

Domestic Market Update:

- Mixed sentiment recorded in Castor cash market today with higher arrival.
- All India Castor seed arrival today is 11766 which are up by 968 quintals from last day arrivals of 10798 quintals.
- Castor seed prices continue to trade range bound with slight bullishness due to expected decline in production by 20 to 25 per cent during the current season because of deficient rainfall in key Castor growing belts of Gujarat during monsoon. Moreover, higher exports of Castor compared to last year are also supporting the commodity.
- Castor seed for Deesa plant delivery available at Rs 5,175 per quintal. Similarly, castor oil is trading around Rs 1,055 per 10 kg in Kadi. Castor meal is trading around Rs 5,800 per tonne in Deesa.
- According to Gujarat (Deesa) based traders new crop arrivals have started, but the pace is very slow due to lower crop however supply is likely to gain pace in coming days. The new crop quality is satisfactory.
- As per market sources, despite lower production prospects in Gujarat, the castor prices traded under pressure in last two month as export demand for meal and oil were not encouraging.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.

NCDEX Castor Futures						Date: 18.2.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	+12.00	5248	5280	5236	5258	19495	143880
Apr-19	+24.00	5324	5360	5324	5336	8115	24915
May-19	+44.00	5378	5434	5412	5422	4170	14815

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		20-Feb-19		19-Feb-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4950	5025	4950	5050	-25
	Harij	5000	5035	5000	5025	10
	Rajkot	4530	4950	4670	4940	10
	Gondal	4605	5030	4505	4980	50
	Deesa	4950	5050	5030	5060	-10
	Bhabar	5000	5035	5000	5040	-5
	Mehsana	5000	5070	4975	5035	35
	Kadi	5025	5070	4950	5060	10
	Sabarkatha	5050	5100	5000	5050	50

	Gandhi Nagar	5000	5050	5000	5050	Unch
	Ahmedabad (Sanand)	4965	4995	4895	4935	60
	Halvad	4975	5025	4950	5200	-175
	Junagadh	4650	4935	4750	4955	-20
	Dhrol	NA	NA	4400	4650	-
<b>Rajasthan</b>	Jodhpur	5100	5110	5100	5110	Unch
	Sumerpur	4950	4975	4900	4950	25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		20-Feb-19	19-Feb-19	
<b>Gujarat</b>	Patan	2250	1650	600
	Harij	450	900	-450
	Rajkot	198	240	-42
	Gondal	208	157	51
	Deesa	880	500	380
	Bhabar	2440	2592	-152
	Mehsana	300	240	60
	Kadi	2400	2360	40
	Sabarkatha	480	480	Unch
	Gandhi Nagar	525	413	113
	Ahmedabad (Sanand)	20	30	-10
	Halvad	750	300	450
	Junagadh	25	20	5
	Dhrol	NA	4	-
<b>Rajasthan</b>	Jodhpur	120	113	8
	Sumerpur	720	800	-80
<b>Total Arrivals/Above Markets</b>		<b>11766</b>	<b>10798</b>	<b>968</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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