

Domestic Market Update:

- Firmed sentiment recorded in Castor cash market today with higher arrival.
- All India Castor seed arrival today is 12635 which are up by 869 quintals from last day arrivals of 11766 quintals.
- Castor seed prices continue to trade range bound with slight bullishness due to expected decline in production by 20 to 25 per cent during the current season because of deficient rainfall in key Castor growing belts of Gujarat during monsoon. Moreover, higher exports of Castor compared to last year are also supporting the commodity.
- Castor seed for Deesa plant delivery available at Rs 5,175 per quintal. Similarly, castor oil is trading around Rs 1,055 per 10 kg in Kadi. Castor meal is trading around Rs 5,800 per tonne in Deesa.
- According to Gujarat (Deesa) based traders new crop arrivals have started, but the pace is very slow due to lower crop however supply is likely to gain pace in coming days. The new crop quality is satisfactory.
- As per market sources, despite lower production prospects in Gujarat, the castor prices traded under pressure in last two month as export demand for meal and oil were not encouraging.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.

NCDEX Castor Futures						Date: 21.2.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	-44.00	5320	5320	5270	5280	140675	1545
Apr-19	-44.00	5386	5386	5336	5336	385	30905
May-19	-66.00	5378	5434	5412	5422	4170	14815

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		21-Feb-19		20-Feb-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5125	5175	4950	5025	150
	Harij	5050	5100	5000	5035	65
	Rajkot	4780	5035	4530	4950	85
	Gondal	4730	5080	4605	5030	50
	Deesa	5100	5125	4950	5050	75
	Bhabar	5050	5100	5000	5035	65
	Mehsana	5050	5100	5000	5070	30
	Kadi	5000	5185	5025	5070	115
	Sabarkatha	5100	5150	5050	5100	50

	Gandhi Nagar	5050	5100	5000	5050	50
	Ahmedabad (Sanand)	5000	5050	4965	4995	55
	Halvad	5000	5110	4975	5025	85
	Junagadh	4750	5025	4650	4935	90
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5200	5215	5100	5110	105
	Sumerpur	5000	5050	4950	4975	75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		21-Feb-19	20-Feb-19	
Gujarat	Patan	1650	2250	-600
	Harij	900	450	450
	Rajkot	78	198	-120
	Gondal	210	208	2
	Deesa	800	880	-80
	Bhabar	2800	2440	360
	Mehsana	338	300	38
	Kadi	3360	2400	960
	Sabarkatha	480	480	Unch
	Gandhi Nagar	450	525	-75
	Ahmedabad (Sanand)	20	20	Unch
	Halvad	600	750	-150
	Junagadh	14	25	-11
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	135	120	15
	Sumerpur	800	720	80
Total Arrivals/Above Markets		12635	11766	869

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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