

Domestic Market Update:

- Mixed sentiment recorded in Castor cash market today with higher arrival.
- All India Castor seed arrival today is 14552 which are up by 1917 quintals from last day arrivals of 12635 quintals.
- Castor seed prices continue to trade range bound with slight bullishness due to expected decline in production by 20 to 25 per cent during the current season because of deficient rainfall in key Castor growing belts of Gujarat during monsoon. Moreover, higher exports of Castor compared to last year are also supporting the commodity.
- Castor seed for Deesa plant delivery available at Rs 5,175 per quintal. Similarly, castor oil is trading around Rs 1,055 per 10 kg in Kadi. Castor meal is trading around Rs 5,800 per tonne in Deesa.
- According to Gujarat (Deesa) based traders new crop arrivals have started, but the pace is very slow due to lower crop however supply is likely to gain pace in coming days. The new crop quality is satisfactory.
- As per market sources, despite lower production prospects in Gujarat, the castor prices traded under pressure in last two month as export demand for meal and oil were not encouraging.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.

NCDEX Castor Futures						Date: 21.2.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	-44.00	5320	5320	5270	5280	140675	1545
Apr-19	-44.00	5386	5386	5336	5336	385	30905
May-19	-66.00	5378	5434	5412	5422	4170	14815

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		22-Feb-19		21-Feb-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5050	5125	5125	5175	-50
	Harij	5100	5125	5050	5100	25
	Rajkot	4800	5030	4780	5035	-5
	Gondal	4705	5080	4730	5080	Unch
	Deesa	5000	5125	5100	5125	Unch
	Bhabar	5025	5100	5050	5100	Unch
	Mehsana	5050	5115	5050	5100	15
	Kadi	5050	5125	5000	5185	-60
	Sabarkatha	5100	5125	5100	5150	-25

	Gandhi Nagar	5000	5075	5050	5100	-25
	Ahmedabad (Sanand)	4990	5040	5000	5050	-10
	Halvad	4900	5200	5000	5110	90
	Junagadh	4950	5025	4750	5025	Unch
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5100	5130	5200	5215	-85
	Sumerpur	4950	5000	5000	5050	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		22-Feb-19	21-Feb-19	
Gujarat	Patan	3000	1650	1350
	Harij	900	900	Unch
	Rajkot	125	78	47
	Gondal	179	210	-31
	Deesa	1200	800	400
	Bhabar	2560	2800	-240
	Mehsana	285	338	-53
	Kadi	3600	3360	240
	Sabarkatha	560	480	80
	Gandhi Nagar	600	450	150
	Ahmedabad (Sanand)	40	20	20
	Halvad	525	600	-75
	Junagadh	50	14	36
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	128	135	-8
	Sumerpur	800	800	Unch
Total Arrivals/Above Markets		14552	12635	1917

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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