

Domestic Market Update:

- Mixed sentiment recorded in Castor cash market today with higher arrival.
- All India Castor seed arrival today is 14552 which are up by 1917 quintals from last day arrivals of 12635 quintals.
- Castor seed prices continue to trade range bound with slight bullishness due to expected decline in production by 20 to 25 per cent during the current season because of deficient rainfall in key Castor growing belts of Gujarat during monsoon. Moreover, higher exports of Castor compared to last year are also supporting the commodity.
- Castor seed for Deesa plant delivery available at Rs 5,175 per quintal. Similarly, castor oil is trading around Rs 1,055 per 10 kg in Kadi. Castor meal is trading around Rs 5,800 per tonne in Deesa.
- According to Gujarat (Deesa) based traders new crop arrivals have started, but the pace is very slow due to lower crop however supply is likely to gain pace in coming days. The new crop quality is satisfactory.
- As per market sources, despite lower production prospects in Gujarat, the castor prices traded under pressure in last two month as export demand for meal and oil were not encouraging.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.

NCDEX Castor Futures						Date: 21.2.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	-44.00	5320	5320	5270	5280	140675	1545
Apr-19	-44.00	5386	5386	5336	5336	385	30905
May-19	-66.00	5378	5434	5412	5422	4170	14815

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		23-Feb-19		22-Feb-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5000	5100	5050	5125	-25
	Harij	5050	5075	5100	5125	-50
	Rajkot	4685	4930	4800	5030	-100
	Gondal	4580	5030	4705	5080	-50
	Deesa	4950	5100	5000	5125	-25
	Bhabar	5025	5100	5025	5100	Unch
	Mehsana	Closed	Closed	5050	5115	-
	Kadi	5050	5095	5050	5125	-30
	Sabarkatha	5050	5100	5100	5125	-25

	Gandhi Nagar	5000	5050	5000	5075	-25
	Ahmedabad (Sanand)	4990	5050	4990	5040	10
	Halvad	4975	5225	4900	5200	25
	Junagadh	4750	4925	4950	5025	-100
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5120	5130	5100	5130	Unch
	Sumerpur	4950	4950	4950	5000	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		23-Feb-19	22-Feb-19	
Gujarat	Patan	2400	3000	-600
	Harij	675	900	-225
	Rajkot	182	125	57
	Gondal	184	179	5
	Deesa	976	1200	-224
	Bhabar	2560	2560	Unch
	Mehsana	Closed	285	-
	Kadi	2800	3600	-800
	Sabarkatha	560	560	Unch
	Gandhi Nagar	525	600	-75
	Ahmedabad (Sanand)	32	40	-8
	Halvad	270	525	-255
	Junagadh	20	50	-30
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	120	128	-8
	Sumerpur	720	800	-80
Total Arrivals/Above Markets		12024	14552	-2528

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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