

Domestic Market Update:

- Firmed sentiment recorded in Castor cash market today with higher arrival.
- All India Castor seed arrival today is 13850 which are up by 1826 quintals from last day arrivals of 12024 quintals.
- Expected decline in production in Gujarat by 20 to 25 per cent during the current season have kept market sentiments slightly on the higher side. Moreover higher exports as compared to last year also supported the commodity.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- As per the Ministry of Agriculture, first advance estimates for 2018-19, Castor production is estimated to decline at 15.17 lakh tonnes as against the target of 18.31 lakh tonnes. Castor production during 2017-18 was estimated at 15.68 lakh tonnes.
- According to market sources, the current season Castor production is expected to decline at around 12.50 lakh tonnes as against 14.20 lakh tonnes produced last year.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. A decline of 10.42 per cent due to deficient monsoon rainfall in 2018 in major castor growing belts of Gujarat. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.

NCDEX Castor Futures						Date: 25.2.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	-4.00	5254	5306	5250	5256	24335	137345
Apr-19	0.00	5330	5380	5324	5326	12680	35625
May-19	-2.00	5404	5454	5398	5402	3885	18435

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		25-Feb-19		23-Feb-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5050	5100	5000	5100	Unch
	Harij	5075	5125	5050	5075	50
	Rajkot	4700	4945	4685	4930	15
	Gondal	4505	4955	4580	5030	-75
	Deesa	5050	5075	4950	5100	-25
	Bhabar	5050	5100	5025	5100	Unch
	Mehsana	5075	5125	Closed	Closed	-

	Kadi	5100	5135	5050	5095	40
	Sabarkatha	5100	5140	5050	5100	40
	Gandhi Nagar	5050	5075	5000	5050	25
	Ahmedabad (Sanand)	5000	5050	4990	5050	Unch
	Halvad	4950	5250	4975	5225	25
	Junagadh	4750	4935	4750	4925	10
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5125	5150	5120	5130	20
	Sumerpur	4950	4975	4925	4950	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		25-Feb-19	23-Feb-19	
Gujarat	Patan	3000	2400	600
	Harij	750	675	75
	Rajkot	101	182	-81
	Gondal	227	184	43
	Deesa	760	976	-216
	Bhabar	2640	2560	80
	Mehsana	600	Closed	-
	Kadi	2800	2800	Unch
	Sabarkatha	360	560	-200
	Gandhi Nagar	525	525	Unch
	Ahmedabad (Sanand)	45	32	13
	Halvad	1200	270	930
	Junagadh	75	20	55
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	128	120	8
	Sumerpur	640	720	-80
Total Arrivals/Above Markets		13850	12024	1826

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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