

Domestic Market Update:

- Firmed sentiment recorded in Castor cash market today with higher arrival.
- All India Castor seed arrival today is 14168 which are up by 318 quintals from last day arrivals of 13850 quintals.
- Expected decline in production in Gujarat by 20 to 25 per cent during the current season have kept market sentiments slightly on the higher side. Moreover higher exports as compared to last year also supported the commodity.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- As per the Ministry of Agriculture, first advance estimates for 2018-19, Castor production is estimated to decline at 15.17 lakh tonnes as against the target of 18.31 lakh tonnes. Castor production during 2017-18 was estimated at 15.68 lakh tonnes.
- According to market sources, the current season Castor production is expected to decline at around 12.50 lakh tonnes as against 14.20 lakh tonnes produced last year.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. A decline of 10.42 per cent due to deficient monsoon rainfall in 2018 in major castor growing belts of Gujarat. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.

NCDEX Castor Futures						Date: 25.2.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	-4.00	5254	5306	5250	5256	24335	137345
Apr-19	0.00	5330	5380	5324	5326	12680	35625
May-19	-2.00	5404	5454	5398	5402	3885	18435

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		26-Feb-19		25-Feb-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5000	5125	5050	5100	25
	Harij	5100	5140	5075	5125	15
	Rajkot	4755	4995	4700	4945	50
	Gondal	4580	5030	4505	4955	75
	Deesa	5050	5100	5050	5075	25
	Bhabar	5050	5095	5050	5100	-5
	Mehsana	5050	5075	5075	5125	-50

	Kadi	5075	5100	5100	5135	<b>-35</b>
	Sabarkatha	5100	5135	5100	5140	<b>-5</b>
	Gandhi Nagar	5075	5100	5050	5075	<b>25</b>
	Ahmedabad (Sanand)	4995	5070	5000	5050	<b>20</b>
	Halvad	4900	5175	4950	5250	<b>-75</b>
	Junagadh	4750	5015	4750	4935	<b>80</b>
	Dhrol	NA	NA	NA	NA	-
<b>Rajasthan</b>	Jodhpur	5130	5140	5125	5150	<b>-10</b>
	Sumerpur	4925	4950	4950	4975	<b>-25</b>

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		26-Feb-19	25-Feb-19	
<b>Gujarat</b>	Patan	2025	3000	<b>-975</b>
	Harij	1050	750	<b>300</b>
	Rajkot	60	101	<b>-41</b>
	Gondal	138	227	<b>-89</b>
	Deesa	1040	760	<b>280</b>
	Bhabar	3600	2640	<b>960</b>
	Mehsana	525	600	<b>-75</b>
	Kadi	3360	2800	<b>560</b>
	Sabarkatha	480	360	<b>120</b>
	Gandhi Nagar	375	525	<b>-150</b>
	Ahmedabad (Sanand)	100	45	<b>55</b>
	Halvad	300	1200	<b>-900</b>
	Junagadh	50	75	<b>-25</b>
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	105	128	<b>-23</b>
	Sumerpur	960	640	<b>320</b>
<b>Total Arrivals/Above Markets</b>		<b>14168</b>	<b>13850</b>	<b>318</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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