

Domestic Market Update:

- Mixed sentiment recorded in Castor cash market today with lower arrival.
- All India Castor seed arrival today is 11299 which are down by 2869 quintals from last day arrivals of 14168 quintals.
- Expected decline in production in Gujarat by 20 to 25 per cent during the current season have kept market sentiments slightly on the higher side. Moreover higher exports as compared to last year also supported the commodity.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- As per the Ministry of Agriculture, first advance estimates for 2018-19, Castor production is estimated to decline at 15.17 lakh tonnes as against the target of 18.31 lakh tonnes. Castor production during 2017-18 was estimated at 15.68 lakh tonnes.
- According to market sources, the current season Castor production is expected to decline at around 12.50 lakh tonnes as against 14.20 lakh tonnes produced last year.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. A decline of 10.42 per cent due to deficient monsoon rainfall in 2018 in major castor growing belts of Gujarat. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.

NCDEX Castor Futures						Date: 25.2.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	-4.00	5254	5306	5250	5256	24335	137345
Apr-19	0.00	5330	5380	5324	5326	12680	35625
May-19	-2.00	5404	5454	5398	5402	3885	18435

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		27-Feb-19		26-Feb-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5050	5150	5000	5125	25
	Harij	5050	5155	5100	5140	15
	Rajkot	4750	5015	4755	4995	20
	Gondal	4530	4980	4580	5030	-50
	Deesa	5000	5075	5050	5100	-25
	Bhabar	5025	5090	5050	5095	-5
	Mehsana	5050	5135	5050	5075	60

	Kadi	5050	5135	5075	5100	35
	Sabarkatha	5100	5125	5100	5135	-10
	Gandhi Nagar	5100	5150	5075	5100	50
	Ahmedabad (Sanand)	4985	5080	4995	5070	10
	Halvad	4900	5175	4900	5175	Unch
	Junagadh	4750	4925	4750	5015	-90
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5130	5150	5130	5140	10
	Sumerpur	4930	4960	4925	4950	10

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		27-Feb-19	26-Feb-19	
Gujarat	Patan	1350	2025	-675
	Harij	675	1050	-375
	Rajkot	95	60	35
	Gondal	122	138	-16
	Deesa	640	1040	-400
	Bhabar	2312	3600	-1288
	Mehsana	338	525	-188
	Kadi	3600	3360	240
	Sabarkatha	240	480	-240
	Gandhi Nagar	450	375	75
	Ahmedabad (Sanand)	85	100	-15
	Halvad	300	300	Unch
	Junagadh	20	50	-30
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	113	105	8
	Sumerpur	960	960	Unch
Total Arrivals/Above Markets		11299	14168	-2869

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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