

Domestic Market Update:

- Mixed sentiment recorded in Castor cash market today with higher arrival.
- All India Castor seed arrival today is 15478 which are up by 3769 quintals from last day arrivals of 11709 quintals.
- Expected decline in production in Gujarat by 20 to 25 per cent during the current season have kept market sentiments slightly on the higher side. Moreover higher exports as compared to last year also supported the commodity.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- As per the Ministry of Agriculture, first advance estimates for 2018-19, Castor production is estimated to decline at 15.17 lakh tonnes as against the target of 18.31 lakh tonnes. Castor production during 2017-18 was estimated at 15.68 lakh tonnes.
- According to market sources, the current season Castor production is expected to decline at around 12.50 lakh tonnes as against 14.20 lakh tonnes produced last year.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. A decline of 10.42 per cent due to deficient monsoon rainfall in 2018 in major castor growing belts of Gujarat. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.

NCDEX Castor Futures						Date: 25.2.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	-4.00	5254	5306	5250	5256	24335	137345
Apr-19	0.00	5330	5380	5324	5326	12680	35625
May-19	-2.00	5404	5454	5398	5402	3885	18435

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		02-Mar-19		01-Mar-19		
	Castor Seed		Low	High	Low	
Gujarat	Patan	5050	5100	5050	5125	-25
	Harij	5075	5110	5050	5125	-15
	Rajkot	4700	5005	4925	5000	5
	Gondal	4855	5030	4505	5005	25
	Deesa	4925	5100	5050	5085	15
	Bhabar	5050	5100	5050	5100	Unch
	Mehsana	5050	5110	5050	5110	Unch

	Kadi	5050	5100	5095	5130	-30
	Sabarkatha	5100	5125	5100	5125	Unch
	Gandhi Nagar	5075	5100	5075	5100	Unch
	Ahmedabad (Sanand)	5045	5070	5045	5075	-5
	Halvad	4825	5100	4850	5150	-50
	Junagadh	4750	5035	4750	5035	Unch
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5160	5170	5150	5165	5
	Sumerpur	4975	4975	4950	4975	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		2-Mar-19	1-Mar-19	
Gujarat	Patan	2625	1650	975
	Harij	525	713	-188
	Rajkot	260	230	30
	Gondal	300	111	189
	Deesa	1200	800	400
	Bhabar	1936	1440	496
	Mehsana	263	488	-225
	Kadi	5600	4000	1600
	Sabarkatha	240	160	80
	Gandhi Nagar	750	375	375
	Ahmedabad (Sanand)	72	30	42
	Halvad	338	375	-38
	Junagadh	35	10	25
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	135	128	8
	Sumerpur	1200	1200	Unch
Total Arrivals/Above Markets		15478	11709	3769

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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