Castor Daily Fundamental Report 05-Mar- 2019



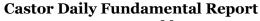
Domestic Market Update:

- All Castor cash markets are closed today due to Mahashivratri.
- All India Castor seed arrival today is 15478 which areup by 3769 quintals from last day arrivals of 11709 quintals.
- Expected decline in production in Gujarat by 20 to 25 per cent during the current season have kept market sentiments slightly on the higher side. Moreover higher exports as compared to last year also supported the commodity.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- As per the Ministry of Agriculture, first advance estimates for 2018-19, Castor production is estimated to decline at 15.17 lakh tonnes as against the target of 18.31 lakh tonnes. Castor production during 2017-18 was estimated at 15.68 lakh tonnes.
- According to market sources, the current season Castor production is expected to decline at around 12.50 lakh tonnes as against 14.20 lakh tonnes produced last year.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. A decline of 10.42 per cent due to deficient monsoon rainfall in 2018 in major castor growing belts of Gujarat. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.

NCDEX Castor Futures				Date: 25.2.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	-4.00	5254	5306	5250	5256	24335	137345
Apr-19	0.00	5330	5380	5324	5326	12680	35625
May-19	-2.00	5404	5454	5398	5402	3885	18435

Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)				
Commodity/Center		4-Mar-19		2-Mar-19		Change
	Castor Seed	Low	High	Low	High	
	Patan	Closed	Closed	5050	5100	-
	Harij	Closed	Closed	5075	5110	-
	Rajkot	Closed	Closed	4700	5005	-
Gujarat	Gondal	Closed	Closed	4855	5030	-
	Deesa	Closed	Closed	4925	5100	-
	Bhabar	Closed	Closed	5050	5100	-
	Mehsana	Closed	Closed	5050	5110	-





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	Kadi	Closed	Closed	5050	5100	-
	Sabarkatha	Closed	Closed	5100	5125	-
	Gandhi Nagar	Closed	Closed	5075	5100	-
	Ahmedabad (Sanand)	Closed	Closed	5045	5070	-
	Halvad	Closed	Closed	4825	5100	-
	Junagadh	Closed	Closed	4750	5035	-
	Dhrol	Closed	Closed	NA	NA	-
Rajasthan	Jodhpur	Closed	Closed	5160	5170	-
Kajastiiaii	Sumerpur	Closed	Closed	4975	4975	-

Castor Seed Arrivals in Key Centers:

	ivais in Key Centers:	Fig. in	Fig. in Quintal		
Center	Market	4-Mar-19	2-Mar-19	Change	
	Patan	Closed	2625	-	
	Harij	Closed	525	-	
	Rajkot	Closed	260	-	
	Gondal	Closed	300	-	
	Deesa	Closed	1200	-	
	Bhabar	Closed	1936	-	
Cortonat	Mehsana	Closed	263	-	
Gujarat	Kadi	Closed	5600	-	
	Sabarkatha	Closed	240	-	
	Gandhi Nagar	Closed	750	-	
	Ahmedabad (Sanand)	Closed	72	-	
	Halvad	Closed	338	-	
	Junagadh	Closed	35	-	
	Dhrol	Closed	NA	-	
Rajasthan	Jodhpur	Closed	135	-	
	Sumerpur	Closed	1200	-	
Total Arrivals/Above Markets		0	15478	-15478	

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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