

Domestic Market Update:

- All Castor cash markets traded weak with lower arrivals.
- All India Castor seed arrival today is 20322 which are down by 3869 quintals from last day arrivals of 24191 quintals.
- Expected decline in production in Gujarat by 20 to 25 per cent during the current season have kept market sentiments slightly on the higher side. Moreover higher exports as compared to last year also supported the commodity.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- As per the Ministry of Agriculture, first advance estimates for 2018-19, Castor production is estimated to decline at 15.17 lakh tonnes as against the target of 18.31 lakh tonnes. Castor production during 2017-18 was estimated at 15.68 lakh tonnes.
- According to market sources, the current season Castor production is expected to decline at around 12.50 lakh tonnes as against 14.20 lakh tonnes produced last year.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. A decline of 10.42 per cent due to deficient monsoon rainfall in 2018 in major castor growing belts of Gujarat. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.

| NCDEX Castor Futures |        |      |      |      |       | Date: 25.2.2019 |        |
|----------------------|--------|------|------|------|-------|-----------------|--------|
| Contract             | +/-    | Open | High | Low  | Close | Volume          | O. Int |
| Mar-19               | -52.00 | 5240 | 5258 | 5186 | 5196  | 23110           | 90445  |
| Apr-19               | -56.00 | 5312 | 5332 | 5262 | 5266  | 22355           | 75925  |
| May-19               | -66.00 | 5400 | 5400 | 5336 | 5336  | 2320            | 26185  |

**Castor Seed Prices in Key Centers:**

| Commodity/Center | Market      | Price (Rs/ Quintal) |      |           |      | Change |
|------------------|-------------|---------------------|------|-----------|------|--------|
|                  |             | 06-Mar-19           |      | 05-Mar-19 |      |        |
|                  | Castor Seed | Low                 | High | Low       | High |        |
| Gujarat          | Patan       | 4950                | 5050 | 5025      | 5075 | -25    |
|                  | Harij       | 4925                | 4975 | 5060      | 5110 | -135   |
|                  | Rajkot      | 4675                | 4975 | 4725      | 5000 | -25    |
|                  | Gondal      | 4505                | 4930 | 4505      | 5030 | -100   |
|                  | Deesa       | 4975                | 5000 | 5000      | 5050 | -50    |
|                  | Bhabar      | 4950                | 5025 | 5025      | 5065 | -40    |
|                  | Mehsana     | 4950                | 5015 | 5025      | 5100 | -85    |

|                  |                    |      |      |      |      |             |
|------------------|--------------------|------|------|------|------|-------------|
|                  | Kadi               | 5000 | 5025 | 5075 | 5110 | <b>-85</b>  |
|                  | Sabarkatha         | 5075 | 5110 | 5100 | 5125 | <b>-15</b>  |
|                  | Gandhi Nagar       | 5000 | 5050 | 5050 | 5075 | <b>-25</b>  |
|                  | Ahmedabad (Sanand) | 4945 | 4990 | 5040 | 5065 | <b>-75</b>  |
|                  | Halvad             | 5000 | 5050 | 5025 | 5065 | <b>-15</b>  |
|                  | Junagadh           | 4625 | 5000 | 4950 | 5005 | <b>-5</b>   |
|                  | Dhrol              | 4250 | 4700 | 4050 | 4830 | <b>-130</b> |
| <b>Rajasthan</b> | Jodhpur            | 5080 | 5090 | 5100 | 5110 | <b>-20</b>  |
|                  | Sumerpur           | 4850 | 4900 | 4900 | 4925 | <b>-25</b>  |

**Castor Seed Arrivals in Key Centers:**

| Center                              | Market             | Fig. in Quintal |              | Change       |
|-------------------------------------|--------------------|-----------------|--------------|--------------|
|                                     |                    | 6-Mar-19        | 5-Mar-19     |              |
| <b>Gujarat</b>                      | Patan              | 2625            | 5250         | <b>-2625</b> |
|                                     | Harij              | 1875            | 2025         | <b>-150</b>  |
|                                     | Rajkot             | 380             | 480          | <b>-100</b>  |
|                                     | Gondal             | 235             | 229          | <b>6</b>     |
|                                     | Deesa              | 800             | 1200         | <b>-400</b>  |
|                                     | Bhabar             | 3776            | 4336         | <b>-560</b>  |
|                                     | Mehsana            | 1088            | 1020         | <b>68</b>    |
|                                     | Kadi               | 5440            | 5440         | <b>Unch</b>  |
|                                     | Sabarkatha         | 640             | 800          | <b>-160</b>  |
|                                     | Gandhi Nagar       | 1125            | 1125         | <b>Unch</b>  |
|                                     | Ahmedabad (Sanand) | 125             | 100          | <b>25</b>    |
|                                     | Halvad             | 675             | 750          | <b>-75</b>   |
|                                     | Junagadh           | 150             | 85           | <b>65</b>    |
|                                     | Dhrol              | 1               | 1            | <b>Unch</b>  |
| <b>Rajasthan</b>                    | Jodhpur            | 188             | 150          | <b>38</b>    |
|                                     | Sumerpur           | 1200            | 1200         | <b>Unch</b>  |
| <b>Total Arrivals/Above Markets</b> |                    | <b>20322</b>    | <b>24191</b> | <b>-3869</b> |

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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