

Domestic Market Update:

- All Castor cash markets traded weak with lower arrivals.
- All India Castor seed arrival today is 20322 which are down by 3869 quintals from last day arrivals of 24191 quintals.
- Expected decline in production in Gujarat by 20 to 25 per cent during the current season have kept market sentiments slightly on the higher side. Moreover higher exports as compared to last year also supported the commodity.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- As per the Ministry of Agriculture, first advance estimates for 2018-19, Castor production is estimated to decline at 15.17 lakh tonnes as against the target of 18.31 lakh tonnes. Castor production during 2017-18 was estimated at 15.68 lakh tonnes.
- According to market sources, the current season Castor production is expected to decline at around 12.50 lakh tonnes as against 14.20 lakh tonnes produced last year.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. A decline of 10.42 per cent due to deficient monsoon rainfall in 2018 in major castor growing belts of Gujarat. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.

NCDEX Castor Futures						Date: 25.2.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	-52.00	5240	5258	5186	5196	23110	90445
Apr-19	-56.00	5312	5332	5262	5266	22355	75925
May-19	-66.00	5400	5400	5336	5336	2320	26185

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		06-Mar-19		05-Mar-19		
	Castor Seed		Low	High	Low	
Gujarat	Patan	4950	5050	5025	5075	-25
	Harij	4925	4975	5060	5110	-135
	Rajkot	4675	4975	4725	5000	-25
	Gondal	4505	4930	4505	5030	-100
	Deesa	4975	5000	5000	5050	-50
	Bhabar	4950	5025	5025	5065	-40
	Mehsana	4950	5015	5025	5100	-85

	Kadi	5000	5025	5075	5110	-85
	Sabarkatha	5075	5110	5100	5125	-15
	Gandhi Nagar	5000	5050	5050	5075	-25
	Ahmedabad (Sanand)	4945	4990	5040	5065	-75
	Halvad	5000	5050	5025	5065	-15
	Junagadh	4625	5000	4950	5005	-5
	Dhrol	4250	4700	4050	4830	-130
Rajasthan	Jodhpur	5080	5090	5100	5110	-20
	Sumerpur	4850	4900	4900	4925	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		6-Mar-19	5-Mar-19	
Gujarat	Patan	2625	5250	-2625
	Harij	1875	2025	-150
	Rajkot	380	480	-100
	Gondal	235	229	6
	Deesa	800	1200	-400
	Bhabar	3776	4336	-560
	Mehsana	1088	1020	68
	Kadi	5440	5440	Unch
	Sabarkatha	640	800	-160
	Gandhi Nagar	1125	1125	Unch
	Ahmedabad (Sanand)	125	100	25
	Halvad	675	750	-75
	Junagadh	150	85	65
	Dhrol	1	1	Unch
Rajasthan	Jodhpur	188	150	38
	Sumerpur	1200	1200	Unch
Total Arrivals/Above Markets		20322	24191	-3869

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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