

Domestic Market Update:

- All Castor cash markets traded weak with lower arrivals.
- All India Castor seed arrival today is 18204 which are down by 2118 quintals from last day arrivals of 20322 quintals.
- Expected decline in production in Gujarat by 20 to 25 per cent during the current season have kept market sentiments slightly on the higher side. Moreover higher exports as compared to last year also supported the commodity.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- As per the Ministry of Agriculture, first advance estimates for 2018-19, Castor production is estimated to decline at 15.17 lakh tonnes as against the target of 18.31 lakh tonnes. Castor production during 2017-18 was estimated at 15.68 lakh tonnes.
- According to market sources, the current season Castor production is expected to decline at around 12.50 lakh tonnes as against 14.20 lakh tonnes produced last year.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. A decline of 10.42 per cent due to deficient monsoon rainfall in 2018 in major castor growing belts of Gujarat. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.

NCDEX Castor Futures						Date: 25.2.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	-52.00	5240	5258	5186	5196	23110	90445
Apr-19	-56.00	5312	5332	5262	5266	22355	75925
May-19	-66.00	5400	5400	5336	5336	2320	26185

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		07-Mar-19		06-Mar-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4900	4950	4950	5050	-100
	Harij	4925	4975	4925	4975	Unch
	Rajkot	4750	4940	4675	4975	-35
	Gondal	4680	4930	4505	4930	Unch
	Deesa	4950	5000	4975	5000	Unch
	Bhabar	4925	4985	4950	5025	-40
	Mehsana	4925	4975	4950	5015	-40

	Kadi	4950	4970	5000	5025	-55
	Sabarkatha	5025	5050	5075	5110	-60
	Gandhi Nagar	4950	4975	5000	5050	-75
	Ahmedabad (Sanand)	4835	4900	4945	4990	-90
	Halvad	4975	5000	5000	5050	-50
	Junagadh	4750	4975	4625	5000	-25
	Dhrol	NA	NA	4250	4700	-
Rajasthan	Jodhpur	5050	5075	5080	5090	-15
	Sumerpur	4850	4900	4850	4900	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		7-Mar-19	6-Mar-19	
Gujarat	Patan	3000	2625	375
	Harij	975	1875	-900
	Rajkot	295	380	-85
	Gondal	226	235	-9
	Deesa	1320	800	520
	Bhabar	4160	3776	384
	Mehsana	975	1088	-113
	Kadi	3280	5440	-2160
	Sabarkatha	640	640	Unch
	Gandhi Nagar	1125	1125	Unch
	Ahmedabad (Sanand)	50	125	-74
	Halvad	750	675	75
	Junagadh	20	150	-130
	Dhrol	NA	1	-
Rajasthan	Jodhpur	188	188	Unch
	Sumerpur	1200	1200	Unch
Total Arrivals/Above Markets		18204	20322	-2118

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at

