

Domestic Market Update:

- All Castor cash markets traded firm with lower arrivals.
- All India Castor seed arrival today is 17041 which are down by 1163 quintals from last day arrivals of 18204 quintals.
- Expected decline in production in Gujarat by 20 to 25 per cent during the current season have kept market sentiments slightly on the higher side. Moreover higher exports as compared to last year also supported the commodity.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- As per the Ministry of Agriculture, first advance estimates for 2018-19, Castor production is estimated to decline at 15.17 lakh tonnes as against the target of 18.31 lakh tonnes. Castor production during 2017-18 was estimated at 15.68 lakh tonnes.
- According to market sources, the current season Castor production is expected to decline at around 12.50 lakh tonnes as against 14.20 lakh tonnes produced last year.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. A decline of 10.42 per cent due to deficient monsoon rainfall in 2018 in major castor growing belts of Gujarat. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.

NCDEX Castor Futures						Date: 25.2.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	-52.00	5240	5258	5186	5196	23110	90445
Apr-19	-56.00	5312	5332	5262	5266	22355	75925
May-19	-66.00	5400	5400	5336	5336	2320	26185

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		08-Mar-19		07-Mar-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4950	5050	4900	4950	100
	Harij	4925	5000	4925	4975	25
	Rajkot	4800	4940	4750	4940	Unch
	Gondal	4680	4930	4680	4930	Unch
	Deesa	4950	5050	4950	5000	50
	Bhabar	4975	5000	4925	4985	15
	Mehsana	4950	5000	4925	4975	25

	Kadi	4950	5020	4950	4970	<b>50</b>
	Sabarkatha	5025	5060	5025	5050	<b>10</b>
	Gandhi Nagar	5000	5050	4950	4975	<b>75</b>
	Ahmedabad (Sanand)	4890	4965	4835	4900	<b>65</b>
	Halvad	5000	5125	4975	5000	<b>125</b>
	Junagadh	4850	5000	4750	4975	<b>25</b>
	Dhrol	4025	4725	NA	NA	-
<b>Rajasthan</b>	Jodhpur	5130	5140	5050	5075	<b>65</b>
	Sumerpur	4900	4925	4850	4900	<b>25</b>

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		8-Mar-19	7-Mar-19	
<b>Gujarat</b>	Patan	3000	3000	<b>Unch</b>
	Harij	675	975	<b>-300</b>
	Rajkot	130	295	<b>-165</b>
	Gondal	225	226	<b>-1</b>
	Deesa	1288	1320	<b>-32</b>
	Bhabar	3978	4160	<b>-182</b>
	Mehsana	825	975	<b>-150</b>
	Kadi	4000	3280	<b>720</b>
	Sabarkatha	400	640	<b>-240</b>
	Gandhi Nagar	750	1125	<b>-375</b>
	Ahmedabad (Sanand)	80	50	<b>30</b>
	Halvad	675	750	<b>-75</b>
	Junagadh	40	20	<b>20</b>
	Dhrol	3	NA	-
<b>Rajasthan</b>	Jodhpur	173	188	<b>-15</b>
	Sumerpur	800	1200	<b>-400</b>
<b>Total Arrivals/Above Markets</b>		<b>17041</b>	<b>18204</b>	<b>-1163</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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