

Domestic Market Update:

- All Castor cash markets traded firm with higher arrivals.
- All India Castor seed arrival today is 19810 which are up by 2768 quintals from last day arrivals of 17041 quintals.
- Expected decline in production in Gujarat by 20 to 25 per cent during the current season have kept market sentiments slightly on the higher side. Moreover higher exports as compared to last year also supported the commodity.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- As per the Ministry of Agriculture, first advance estimates for 2018-19, Castor production is estimated to decline at 15.17 lakh tonnes as against the target of 18.31 lakh tonnes. Castor production during 2017-18 was estimated at 15.68 lakh tonnes.
- According to market sources, the current season Castor production is expected to decline at around 12.50 lakh tonnes as against 14.20 lakh tonnes produced last year.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. A decline of 10.42 per cent due to deficient monsoon rainfall in 2018 in major castor growing belts of Gujarat. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.

NCDEX Castor Futures						Date: 08.3.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	-52.00	5240	5258	5186	5196	23110	90445
Apr-19	-56.00	5312	5332	5262	5266	22355	75925
May-19	-66.00	5400	5400	5336	5336	2320	26185

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		09-Mar-19		08-Mar-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5000	5125	4950	5050	75
	Harij	4975	5025	4925	5000	25
	Rajkot	4815	5000	4800	4940	60
	Gondal	4630	5055	4680	4930	125
	Deesa	5050	5125	4950	5050	75
	Bhabar	5075	5100	4975	5000	100
	Mehsana	5050	5100	4950	5000	100

	Kadi	5085	5090	4950	5020	70
	Sabarkatha	5125	5150	5025	5060	90
	Gandhi Nagar	5075	5110	5000	5050	60
	Ahmedabad (Sanand)	5050	5060	4890	4965	95
	Halvad	4925	5125	5000	5125	Unch
	Junagadh	4875	5010	4850	5000	10
	Dhrol	NA	NA	4025	4725	-
Rajasthan	Jodhpur	5180	5190	5130	5140	50
	Sumerpur	4950	4980	4900	4925	55

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		9-Mar-19	8-Mar-19	
Gujarat	Patan	4125	3000	1125
	Harij	450	675	-225
	Rajkot	175	130	45
	Gondal	120	225	-105
	Deesa	1800	1288	512
	Bhabar	5760	3978	1782
	Mehsana	975	825	150
	Kadi	4000	4000	Unch
	Sabarkatha	400	400	Unch
	Gandhi Nagar	675	750	-75
	Ahmedabad (Sanand)	20	80	-60
	Halvad	300	675	-375
	Junagadh	22	40	-18
	Dhrol	NA	3	-
Rajasthan	Jodhpur	188	173	15
	Sumerpur	800	800	Unch
Total Arrivals/Above Markets		19810	17041	2768

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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