

Domestic Market Update:

- All Castor cash markets traded firm with higher arrivals.
- All India Castor seed arrival today is 19941 which are up by 339 quintals from last day arrivals of 19602 quintals.
- Expected decline in production in Gujarat by 20 to 25 per cent during the current season have kept market sentiments slightly on the higher side. Moreover higher exports as compared to last year also supported the commodity.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- As per the Ministry of Agriculture, first advance estimates for 2018-19, Castor production is estimated to decline at 15.17 lakh tonnes as against the target of 18.31 lakh tonnes. Castor production during 2017-18 was estimated at 15.68 lakh tonnes.
- According to market sources, the current season Castor production is expected to decline at around 12.50 lakh tonnes as against 14.20 lakh tonnes produced last year.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. A decline of 10.42 per cent due to deficient monsoon rainfall in 2018 in major castor growing belts of Gujarat. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.

NCDEX Castor Futures						Date: 12.3.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	-52.00	5240	5258	5186	5196	23110	90445
Apr-19	-56.00	5312	5332	5262	5266	22355	75925
May-19	-66.00	5400	5400	5336	5336	2320	26185

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		12-Mar-19		11-Mar-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5050	5125	5125	5160	-35
	Harij	5025	5075	5050	5100	-25
	Rajkot	4625	5015	4900	5010	5
	Gondal	4705	5055	4580	5055	Unch
	Deesa	5050	5105	5075	5125	-20
	Bhabar	5000	5060	5050	5100	-40
	Mehsana	5025	5075	5050	5115	-40

	Kadi	5085	5115	5075	5100	15
	Sabarkatha	5100	5150	5125	5150	Unch
	Gandhi Nagar	5050	5075	5090	5125	-50
	Ahmedabad (Sanand)	4900	5050	4950	5070	-20
	Halvad	4900	5100	4950	5200	-100
	Junagadh	4875	5005	4900	5060	-55
	Dhrol	4400	4600	4100	4770	-170
Rajasthan	Jodhpur	5210	5220	5230	5240	-20
	Sumerpur	4950	4975	4950	4990	-15

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		12-Mar-19	11-Mar-19	
Gujarat	Patan	2625	3375	-750
	Harij	1275	825	450
	Rajkot	500	400	100
	Gondal	285	384	-99
	Deesa	1616	1160	456
	Bhabar	3952	4592	-640
	Mehsana	1238	1125	113
	Kadi	5040	3600	1440
	Sabarkatha	400	960	-560
	Gandhi Nagar	1500	1350	150
	Ahmedabad (Sanand)	80	50	30
	Halvad	375	600	-225
	Junagadh	56	25	31
	Dhrol	4	8	-4
Rajasthan	Jodhpur	195	188	8
	Sumerpur	800	960	-160
Total Arrivals/Above Markets		19941	19602	339

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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