

Domestic Market Update:

- All Castor cash markets traded mixed with lower arrivals.
- All India Castor seed arrival today is 19253 which are down by 688 quintals from last day arrivals of 19941 quintals.
- Expected decline in production in Gujarat by 20 to 25 per cent during the current season have kept market sentiments slightly on the higher side. Moreover higher exports as compared to last year also supported the commodity.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- As per the Ministry of Agriculture, first advance estimates for 2018-19, Castor production is estimated to decline at 15.17 lakh tonnes as against the target of 18.31 lakh tonnes. Castor production during 2017-18 was estimated at 15.68 lakh tonnes.
- According to market sources, the current season Castor production is expected to decline at around 12.50 lakh tonnes as against 14.20 lakh tonnes produced last year.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. A decline of 10.42 per cent due to deficient monsoon rainfall in 2018 in major castor growing belts of Gujarat. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.

NCDEX Castor Futures						Date: 12.3.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	-52.00	5240	5258	5186	5196	23110	90445
Apr-19	-56.00	5312	5332	5262	5266	22355	75925
May-19	-66.00	5400	5400	5336	5336	2320	26185

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		13-Mar-19		12-Mar-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5075	5150	5050	5125	25
	Harij	5050	5100	5025	5075	25
	Rajkot	4815	5000	4625	5015	-15
	Gondal	4500	5030	4705	5055	-25
	Deesa	5050	5110	5050	5105	5
	Bhabar	5010	5060	5000	5060	Unch
	Mehsana	5025	5090	5025	5075	15

	Kadi	5050	5085	5085	5115	-30
	Sabarkatha	5075	5100	5100	5150	-50
	Gandhi Nagar	5075	5125	5050	5075	50
	Ahmedabad (Sanand)	5050	5060	4900	5050	10
	Halvad	4925	5100	4900	5100	Unch
	Junagadh	4775	5065	4875	5005	60
	Dhrol	NA	NA	4400	4600	-
Rajasthan	Jodhpur	5200	5220	5210	5220	Unch
	Sumerpur	4950	4975	4950	4975	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		#####	#####	
Gujarat	Patan	2250	2625	-375
	Harij	975	1275	-300
	Rajkot	150	500	-350
	Gondal	243	285	-42
	Deesa	1400	1616	-216
	Bhabar	4400	3952	448
	Mehsana	1275	1238	38
	Kadi	4800	5040	-240
	Sabarkatha	960	400	560
	Gandhi Nagar	1275	1500	-225
	Ahmedabad (Sanand)	60	80	-20
	Halvad	263	375	-113
	Junagadh	55	56	-1
	Dhrol	NA	4	-
Rajasthan	Jodhpur	188	195	-8
	Sumerpur	960	800	160
Total Arrivals/Above Markets		19253	19941	-688

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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