

Domestic Market Update:

- All Castor cash markets traded firmed with higher arrivals.
- All India Castor seed arrival today is 22584 which are up by 3315 quintals from last day arrivals of 19269 quintals.
- Expected decline in production in Gujarat by 20 to 25 per cent during the current season have kept market sentiments slightly on the higher side. Moreover higher exports as compared to last year also supported the commodity.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- As per the Ministry of Agriculture, first advance estimates for 2018-19, Castor production is estimated to decline at 15.17 lakh tonnes as against the target of 18.31 lakh tonnes. Castor production during 2017-18 was estimated at 15.68 lakh tonnes.
- According to market sources, the current season Castor production is expected to decline at around 12.50 lakh tonnes as against 14.20 lakh tonnes produced last year.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. A decline of 10.42 per cent due to deficient monsoon rainfall in 2018 in major castor growing belts of Gujarat. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.

NCDEX Castor Futures						Date: 14.3.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	+32.00	5294	5352	5312	5326	1325	255
Apr-19	+16.00	5370	5436	5370	5384	38005	154400
May-19	+14.00	5450	5514	5450	5460	5670	35185

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		14-Mar-19		13-Mar-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5060	5125	5075	5150	-25
	Harij	5075	5110	5050	5100	10
	Rajkot	4705	5035	4815	5000	35
	Gondal	4630	5055	4500	5030	25
	Deesa	5075	5125	5050	5110	15
	Bhabar	5000	5095	5010	5060	35
	Mehsana	5075	5165	5025	5090	75

	Kadi	5100	5125	5050	5085	40
	Sabarkatha	5125	5150	5075	5100	50
	Gandhi Nagar	5090	5125	5075	5125	Unch
	Ahmedabad (Sanand)	5025	5100	5050	5060	40
	Halvad	4900	5100	4925	5100	Unch
	Junagadh	4755	4970	4775	5065	-95
	Dhrol	NA	NA	4225	4520	-
<b>Rajasthan</b>	Jodhpur	5225	5235	5200	5220	15
	Sumerpur	5000	5050	4950	4975	75

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		#####	#####	
<b>Gujarat</b>	Patan	3375	2250	1125
	Harij	1650	975	675
	Rajkot	210	150	60
	Gondal	225	243	-18
	Deesa	1484	1400	84
	Bhabar	4480	4400	80
	Mehsana	1500	1275	225
	Kadi	5040	4800	240
	Sabarkatha	800	960	-160
	Gandhi Nagar	1500	1275	225
	Ahmedabad (Sanand)	70	60	10
	Halvad	450	263	188
	Junagadh	20	55	-35
	Dhrol	NA	16	-
<b>Rajasthan</b>	Jodhpur	180	188	-8
	Sumerpur	1600	960	640
<b>Total Arrivals/Above Markets</b>		<b>22584</b>	<b>19269</b>	<b>3315</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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