## Castor Daily Fundamental Report 16-Mar- 2019



#### Domestic Market Update:

- All Castor cash markets traded weak with higher arrivals.
- All India Castor seed arrival today is 24211 which are down by 1626 quintals from last day arrivals
  of 22584 quintals.
- Expected decline in production in Gujarat by 20 to 25 per cent during the current season have kept market sentiments slightly on the higher side. Moreover higher exports as compared to last year also supported the commodity.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- As per the Ministry of Agriculture, first advance estimates for 2018-19, Castor production is estimated to decline at 15.17 lakh tonnes as against the target of 18.31 lakh tonnes. Castor production during 2017-18 was estimated at 15.68 lakh tonnes.
- According to market sources, the current season Castor production is expected to decline at around 12.50 lakh tonnes as against 14.20 lakh tonnes produced last year.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. A decline of 10.42 per cent due to deficient monsoon rainfall in 2018 in major castor growing belts of Gujarat. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.

NCDEX Castor Futures				Date: 14.3.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	+32.00	5294	5352	5312	5326	1325	255
Apr-19	+16.00	5370	5436	5370	5384	38005	154400
May-19	+14.00	5450	5514	5450	5460	5670	35185

### **Castor Seed Prices in Key Centers:**

	Market	Price (Rs/ Quintal)				
Commodity/Center		15-Mar-19		14-Mar-19		Change
	Castor Seed	Low	High	Low	High	
	Patan	5025	5125	5060	5125	Unch
	Harij	5050	5115	5075	5110	5
	Rajkot	4860	5050	4705	5035	15
Gujarat	Gondal	4755	5055	4630	5055	Unch
	Deesa	5025	5105	5075	5125	-20
	Bhabar	5000	5060	5000	5095	<b>-35</b>
	Mehsana	5035	5095	5075	5165	-70

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	Kadi	5050	5110	5100	5125	-15
	Sabarkatha	5100	625	5125	5150	-4525
	Gandhi Nagar	5050	5090	5090	5125	-35
	Ahmedabad (Sanand)	5045	5095	5025	5100	-5
	Halvad	4900	5125	4900	5100	25
	Junagadh	4765	5065	4755	4970	95
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5210	5220	5225	5235	-15
Kajastiiaii	Sumerpur	4950	4975	5000	5050	<b>-75</b>

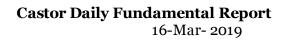
## **Castor Seed Arrivals in Key Centers:**

Conton	Montrot	Fig. in	Fig. in Quintal			
Center	Market	######	######	Change		
	Patan	4125	3375	<b>750</b>		
	Harij	1725	1650	<b>75</b>		
	Rajkot	260	210	50		
	Gondal	159	225	-66		
	Deesa	1800	1484	316		
	Bhabar	5080	4480	600		
Gujarat	Mehsana	1650	1500	150		
Gujarat	Kadi	4800	5040	-240		
	Sabarkatha	960	800	160		
	Gandhi Nagar	1275	1500	-225		
	Ahmedabad (Sanand)	100	70	30		
	Halvad	375	450	-75		
	Junagadh	84	20	64		
	Dhrol	NA	NA	-		
Dajaathan	Jodhpur	218	180	38		
Rajasthan	Sumerpur	1600	1600	Unch		
Total Arrivals/Above Markets		24211	22584	1626		

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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