

Domestic Market Update:

- All Castor cash markets traded weak with higher arrivals.
- All India Castor seed arrival today is 23153 which are down by 1058 quintals from last day arrivals of 24211 quintals.
- Expected decline in production in Gujarat by 20 to 25 per cent during the current season have kept market sentiments slightly on the higher side. Moreover higher exports as compared to last year also supported the commodity.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- As per the Ministry of Agriculture, first advance estimates for 2018-19, Castor production is estimated to decline at 15.17 lakh tonnes as against the target of 18.31 lakh tonnes. Castor production during 2017-18 was estimated at 15.68 lakh tonnes.
- According to market sources, the current season Castor production is expected to decline at around 12.50 lakh tonnes as against 14.20 lakh tonnes produced last year.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. A decline of 10.42 per cent due to deficient monsoon rainfall in 2018 in major castor growing belts of Gujarat. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.

NCDEX Castor Futures						Date: 14.3.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	+32.00	5294	5352	5312	5326	1325	255
Apr-19	+16.00	5370	5436	5370	5384	38005	154400
May-19	+14.00	5450	5514	5450	5460	5670	35185

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		16-Mar-19		15-Mar-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5000	5100	5025	5125	-25
	Harij	5075	5125	5050	5115	10
	Rajkot	4705	5000	4860	5050	-50
	Gondal	4855	5005	4755	5055	-50
	Deesa	5025	5050	5025	5105	-55
	Bhabar	5000	5050	5000	5060	-10
	Mehsana	5000	5065	5035	5095	-30

	Kadi	5050	5110	5050	5110	Unch
	Sabarkatha	5075	5100	5100	5125	-25
	Gandhi Nagar	5025	5060	5050	5090	-30
	Ahmedabad (Sanand)	5045	5095	5045	5095	Unch
	Halvad	4900	5125	4900	5125	Unch
	Junagadh	4750	5020	4765	5065	-45
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5180	5190	5210	5220	-30
	Sumerpur	4975	4975	4950	4975	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		16-Mar-19	15-Mar-19	
Gujarat	Patan	4125	4125	Unch
	Harij	1500	1725	-225
	Rajkot	190	260	-70
	Gondal	250	159	91
	Deesa	1640	1800	-160
	Bhabar	4360	5080	-720
	Mehsana	1725	1650	75
	Kadi	5200	4800	400
	Sabarkatha	720	960	-240
	Gandhi Nagar	1125	1275	-150
	Ahmedabad (Sanand)	80	100	-20
	Halvad	375	375	Unch
	Junagadh	53	84	-31
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	210	218	-8
	Sumerpur	1600	1600	Unch
Total Arrivals/Above Markets		23153	24211	-1058

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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