

Domestic Market Update:

- All Castor cash markets traded weak with higher arrivals.
- All India Castor seed arrival today is 25116 which are up by 1963 quintals from last day arrivals of 23153 quintals.
- Expected decline in production in Gujarat by 20 to 25 per cent during the current season have kept market sentiments slightly on the higher side. Moreover higher exports as compared to last year also supported the commodity.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- As per the Ministry of Agriculture, first advance estimates for 2018-19, Castor production is estimated to decline at 15.17 lakh tonnes as against the target of 18.31 lakh tonnes. Castor production during 2017-18 was estimated at 15.68 lakh tonnes.
- According to market sources, the current season Castor production is expected to decline at around 12.50 lakh tonnes as against 14.20 lakh tonnes produced last year.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. A decline of 10.42 per cent due to deficient monsoon rainfall in 2018 in major castor growing belts of Gujarat. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.

NCDEX Castor Futures						Date: 18.3.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	+18.00	5242	5260	5260	5260	10	40
Apr-19	-52.00	5314	5338	5262	5384	18195	153145
May-19	-60.00	5398	5414	5340	5340	3490	38470

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		18-Mar-19		16-Mar-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5000	5060	5000	5100	-40
	Harij	5050	5100	5075	5125	-25
	Rajkot	4725	4980	4705	5000	-20
	Gondal	4605	4980	4855	5005	-25
	Deesa	5075	5150	5025	5050	100
	Bhabar	4950	5025	5000	5050	-25
	Mehsana	5015	5055	5000	5065	-10

	Kadi	5000	5045	5050	5110	-65
	Sabarkatha	5000	5050	5075	5100	-50
	Gandhi Nagar	5025	5060	5025	5060	Unch
	Ahmedabad (Sanand)	4970	5020	5045	5095	-75
	Halvad	5000	5100	4900	5125	-25
	Junagadh	4760	5000	4750	5020	-20
	Dhrol	4500	4820	NA	NA	-
Rajasthan	Jodhpur	5160	5180	5180	5190	-10
	Sumerpur	4925	4950	4950	4975	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		18-Mar-19	16-Mar-19	
Gujarat	Patan	4725	4125	600
	Harij	1575	1500	75
	Rajkot	44	190	-146
	Gondal	463	250	213
	Deesa	1800	1640	160
	Bhabar	4400	4360	40
	Mehsana	2025	1725	300
	Kadi	5000	5200	-200
	Sabarkatha	1200	720	480
	Gandhi Nagar	1125	1125	Unch
	Ahmedabad (Sanand)	80	80	Unch
	Halvad	750	375	375
	Junagadh	87	53	34
	Dhrol	2	NA	-
Rajasthan	Jodhpur	240	210	30
	Sumerpur	1600	1600	Unch
Total Arrivals/Above Markets		25116	23153	1963

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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