

Domestic Market Update:

- All Castor cash markets traded weak with higher arrivals.
- All India Castor seed arrival today is 25116 which are up by 1963 quintals from last day arrivals of 23153 quintals.
- Expected decline in production in Gujarat by 20 to 25 per cent during the current season have kept market sentiments slightly on the higher side. Moreover higher exports as compared to last year also supported the commodity.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- As per the Ministry of Agriculture, first advance estimates for 2018-19, Castor production is estimated to decline at 15.17 lakh tonnes as against the target of 18.31 lakh tonnes. Castor production during 2017-18 was estimated at 15.68 lakh tonnes.
- According to market sources, the current season Castor production is expected to decline at around 12.50 lakh tonnes as against 14.20 lakh tonnes produced last year.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. A decline of 10.42 per cent due to deficient monsoon rainfall in 2018 in major castor growing belts of Gujarat. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.

NCDEX Castor Futures						Date: 18.3.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	+18.00	5242	5260	5260	5260	10	40
Apr-19	-52.00	5314	5338	5262	5384	18195	153145
May-19	-60.00	5398	5414	5340	5340	3490	38470

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		19-Mar-19		18-Mar-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4950	5000	5000	5060	-60
	Harij	5010	5075	5050	5100	-25
	Rajkot	4700	4965	4725	4980	-15
	Gondal	4355	4980	4605	4980	Unch
	Deesa	5075	5125	5075	5150	-25
	Bhabar	4975	5025	4950	5025	Unch
	Mehsana	4990	5030	5015	5055	-25

	Kadi	4950	5020	5000	5045	-25
	Sabarkatha	5000	5050	5000	5050	Unch
	Gandhi Nagar	4975	5000	5025	5060	-60
	Ahmedabad (Sanand)	4950	5010	4970	5020	-10
	Halvad	4925	5050	5000	5100	-50
	Junagadh	4650	5000	4760	5000	Unch
	Dhrol	NA	NA	4500	4820	-
Rajasthan	Jodhpur	5210	5220	5160	5180	40
	Sumerpur	4950	5000	4925	4950	50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		19-Mar-19	18-Mar-19	
Gujarat	Patan	4125	4725	-600
	Harij	1350	1575	-225
	Rajkot	50	44	6
	Gondal	320	463	-143
	Deesa	1960	1800	160
	Bhabar	4496	4400	96
	Mehsana	1725	2025	-300
	Kadi	4000	5000	-1000
	Sabarkatha	1200	1200	Unch
	Gandhi Nagar	1125	1125	Unch
	Ahmedabad (Sanand)	80	80	Unch
	Halvad	375	750	-375
	Junagadh	257	87	170
	Dhrol	NA	2	-
Rajasthan	Jodhpur	210	240	-30
	Sumerpur	1520	1600	-80
Total Arrivals/Above Markets		22793	25116	-2323

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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