

Domestic Market Update:

- Due to Holi festival, mostly markets are closed today.
- All India Castor seed arrival today is 9942 which are down by 12851 quintals from last day arrivals of 22793 quintals.
- Expected decline in production in Gujarat by 20 to 25 per cent during the current season have kept market sentiments slightly on the higher side. Moreover higher exports as compared to last year also supported the commodity.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- As per the Ministry of Agriculture, first advance estimates for 2018-19, Castor production is estimated to decline at 15.17 lakh tonnes as against the target of 18.31 lakh tonnes. Castor production during 2017-18 was estimated at 15.68 lakh tonnes.
- According to market sources, the current season Castor production is expected to decline at around 12.50 lakh tonnes as against 14.20 lakh tonnes produced last year.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. A decline of 10.42 per cent due to deficient monsoon rainfall in 2018 in major castor growing belts of Gujarat. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.

NCDEX Castor Futures						Date: 20.3.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	+18.00	5242	5260	5260	5260	10	40
Apr-19	-52.00	5314	5338	5262	5384	18195	153145
May-19	-60.00	5398	5414	5340	5340	3490	38470

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		20-Mar-19		19-Mar-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5000	5100	4950	5000	100
	Harij	5025	5075	5010	5075	Unch
	Rajkot	4550	4975	4700	4965	10
	Gondal	Closed	Closed	4355	4980	-
	Deesa	5025	5075	5075	5125	-50
	Bhabar	Closed	Closed	4975	5025	-
	Mehsana	5050	5080	4990	5030	50

	Kadi	5000	5050	4950	5020	30
	Sabarkatha	5075	5100	5000	5050	50
	Gandhi Nagar	5000	5050	4975	5000	50
	Ahmedabad (Sanand)	4780	4975	4950	5010	-35
	Halvad	4950	5150	4925	5050	100
	Junagadh	Closed	Closed	4650	5000	-
	Dhrol	4400	4815	NA	NA	-
Rajasthan	Jodhpur	5200	5210	5210	5220	-10
	Sumerpur	4950	5000	4950	5000	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		20-Mar-19	19-Mar-19	
Gujarat	Patan	2250	4125	-1875
	Harij	525	1350	-825
	Rajkot	240	50	190
	Gondal	Closed	320	-
	Deesa	1324	1960	-636
	Bhabar	Closed	4496	-
	Mehsana	825	1725	-900
	Kadi	2400	4000	-1600
	Sabarkatha	160	1200	-1040
	Gandhi Nagar	375	1125	-750
	Ahmedabad (Sanand)	70	80	-10
	Halvad	375	375	Unch
	Junagadh	Closed	257	-
	Dhrol	10	NA	-
Rajasthan	Jodhpur	188	210	-23
	Sumerpur	1200	1520	-320
Total Arrivals/Above Markets		9942	22793	-12851

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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