

Domestic Market Update:

- Castor seed cash markets traded weak with higher arrival on Saturday.
- All India Castor seed arrival today is 18319 which are up by 3654 quintals from last day arrivals of 14666 quintals.
- Expected decline in production in Gujarat by 20 to 25 per cent during the current season have kept market sentiments slightly on the higher side. Moreover higher exports as compared to last year also supported the commodity.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- As per the Ministry of Agriculture, first advance estimates for 2018-19, Castor production is estimated to decline at 15.17 lakh tonnes as against the target of 18.31 lakh tonnes. Castor production during 2017-18 was estimated at 15.68 lakh tonnes.
- According to market sources, the current season Castor production is expected to decline at around 12.50 lakh tonnes as against 14.20 lakh tonnes produced last year.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. A decline of 10.42 per cent due to deficient monsoon rainfall in 2018 in major castor growing belts of Gujarat. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.

NCDEX Castor Futures						Date: 20.3.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	+18.00	5242	5260	5260	5260	10	40
Apr-19	-52.00	5314	5338	5262	5384	18195	153145
May-19	-60.00	5398	5414	5340	5340	3490	38470

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		23-Mar-19		22-Mar-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4975	5025	5050	5150	-125
	Harij	4975	5025	5040	5050	-25
	Rajkot	4860	5015	4910	5010	5
	Gondal	4680	5030	4000	5055	-25
	Deesa	Closed	Closed	Closed	Closed	-
	Bhabar	5000	5070	5025	5050	20
	Mehsana	5000	5065	5025	5100	-35

	Kadi	5025	5050	5050	5075	<b>-25</b>
	Sabarkatha	5075	5100	5100	5125	<b>-25</b>
	Gandhi Nagar	5000	5025	5050	5085	<b>-60</b>
	Ahmedabad (Sanand)	4960	5040	5030	5080	<b>-40</b>
	Halvad	4925	5125	5125	5160	<b>-35</b>
	Junagadh	Closed	Closed	4150	5010	-
	Dhrol	4500	4800	NA	NA	-
<b>Rajasthan</b>	Jodhpur	5100	5150	4950	5200	<b>-50</b>
	Sumerpur	4900	4950	4980	5000	<b>-50</b>

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		23-Mar-19	22-Mar-19	
<b>Gujarat</b>	Patan	3000	2625	<b>375</b>
	Harij	1500	1350	<b>150</b>
	Rajkot	120	300	<b>-180</b>
	Gondal	283	200	<b>83</b>
	Deesa	Closed	Closed	-
	Bhabar	4800	4496	<b>304</b>
	Mehsana	1200	825	<b>375</b>
	Kadi	4800	2640	<b>2160</b>
	Sabarkatha	560	160	<b>400</b>
	Gandhi Nagar	750	1125	<b>-375</b>
	Ahmedabad (Sanand)	80	60	<b>20</b>
	Halvad	750	675	<b>75</b>
	Junagadh	Closed	12	-
	Dhrol	1	NA	-
<b>Rajasthan</b>	Jodhpur	75	38	<b>38</b>
	Sumerpur	400	160	<b>240</b>
<b>Total Arrivals/Above Markets</b>		<b>18319</b>	<b>14666</b>	<b>3654</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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