

**Domestic Market Update:**

- Mostly castor cash markets closed due to March closing.
- All India Castor seed arrival today is 5205 which are down by 13114 quintals from last day arrivals of 18319 quintals.
- Castor seed prices continue to trade range bound with slight bearish tone due to higher arrivals of new crop in most of the spot markets of Gujarat. Castor futures also remained in range bound with slight weak tone tracking subdued demand in spot markets.
- As per market sources, traders and millers are waiting for some more dip in prices before initiating fresh trade.
- According to Gujarat based traders, castor prices are likely to remain weak in near term on higher supplies. However, in the medium to long term Castor outlook is bullish because of significant 21.37 per cent decline in production estimated during current season.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- As per trade sources, the decline in the all India castor production is mainly due to lower crop estimates from Gujarat because of deficient rainfall during monsoon 2018 in key Castor growing districts of Mehsana, Patan, and Surendranagar districts.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh hectares.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures						Date: 25.3.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	+18.00	5242	5260	5260	5260	10	40
Apr-19	-52.00	5314	5338	5262	5384	18195	153145
May-19	-60.00	5398	5414	5340	5340	3490	38470

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		25-Mar-19		23-Mar-19		
	Castor Seed	Low	High	Low	High	

<b>Gujarat</b>	Patan	Closed	Closed	4975	5025	-
	Harij	Closed	Closed	4975	5025	-
	Rajkot	Closed	Closed	4860	5015	-
	Gondal	Closed	Closed	4680	5030	-
	Deesa	Closed	Closed	Closed	Closed	-
	Bhabar	Closed	Closed	5000	5070	-
	Mehsana	Closed	Closed	5000	5065	-
	Kadi	Closed	Closed	5025	5050	-
	Sabarkatha	5050	5100	5075	5100	Unch
	Gandhi Nagar	4975	5010	5000	5025	-15
	Ahmedabad (Sanand)	4975	5025	4960	5040	-15
	Halvad	4900	5040	4925	5125	-85
	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	Closed	Closed	4500	4800	-
<b>Rajasthan</b>	Jodhpur	5180	5190	5100	5150	40
	Sumerpur	4900	4950	4900	4950	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		25-Mar-19	23-Mar-19	
<b>Gujarat</b>	Patan	Closed	3000	-
	Harij	Closed	1500	-
	Rajkot	Closed	120	-
	Gondal	Closed	283	-
	Deesa	Closed	Closed	-
	Bhabar	Closed	4800	-
	Mehsana	Closed	1200	-
	Kadi	Closed	4800	-
	Sabarkatha	960	560	400
	Gandhi Nagar	1500	750	750
	Ahmedabad (Sanand)	65	80	-15
	Halvad	900	750	150
	Junagadh	Closed	Closed	-
	Dhrol	Closed	1	-
<b>Rajasthan</b>	Jodhpur	180	75	105
	Sumerpur	1600	400	1200
<b>Total Arrivals/Above Markets</b>		<b>5205</b>	<b>18319</b>	<b>-13114</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2019 Indian Agribusiness Systems Ltd.