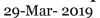
Castor Daily Fundamental Report 29-Mar- 2019



Domestic Market Update:

- Mostly castor cash markets closed due to March closing.
- All India Castor seed arrival today is 995 which are down by 743 quintals from last day arrivals of 1738 quintals.
- Castor seed prices continue to trade range bound with slight bearish tone due to higher arrivals of new crop in most of the spot markets of Gujarat. Castor futures also remained in range bound with slight weak tone tracking subdued demand in spot markets.
- As per market sources, traders and millers are waiting for some more dip in prices before initiating fresh trade.
- According to Gujarat based traders, castor prices are likely to remain weak in near term on higher supplies. However, in the medium to long term Castor outlook is bullish because of significant 21.37 per cent decline in production estimated during current season.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- As per trade sources, the decline in the all India castor production is mainly due to lower crop estimates from Gujarat because of deficient rainfall during monsoon 2018 in key Castor growing districts of Mehsana, Patan, and Surendranagar districts.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures				Date: 28.3.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Apr-19	+08.00	5278	5314	5272	5284	34390	126070
May-19	+06.00	5360	5390	5352	5362	25770	66500
Jun-19	+14.00	5456	5458	5434	5434	12220	8560





Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)					
Commodity/Center		28-Mar-19		27-Mar-19		Change	
	Castor Seed	Low	High	Low	High		
	Patan	Closed	Closed	Closed	Closed	-	
	Harij	Closed	Closed	Closed	Closed	-	
	Rajkot	Closed	Closed	Closed	Closed	-	
	Gondal	Closed	Closed	Closed	Closed	-	
	Deesa	Closed	Closed	Closed	Closed	•	
	Bhabar	Closed	Closed	Closed	Closed	-	
Gujarat	Mehsana	Closed	Closed	Closed	Closed	-	
Gujarat	Kadi	Closed	Closed	Closed	Closed	•	
	Sabarkatha	Closed	Closed	5075	5110	-	
	Gandhi Nagar	Closed	Closed	Closed	Closed	-	
	Ahmedabad (Sanand)	Closed	Closed	Closed	Closed	-	
	Halvad	Closed	Closed	Closed	Closed	-	
	Junagadh	Closed	Closed	Closed	Closed	-	
	Dhrol	Closed	Closed	Closed	Closed	-	
Rajasthan	Jodhpur	5190	5200	5180	5200	Unch	
Kajastiiaii	Sumerpur	4900	4950	4950	4975	-25	

Castor Seed Arrivals in Key Centers:

Comton	Marilant	Fig. in	Cl		
Center	Market	28-Mar-19	27-Mar-19	Change	
	Patan	Closed	Closed	-	
	Harij	Closed	Closed	-	
	Rajkot	Closed	Closed	1	
	Gondal	Closed	Closed	-	
	Deesa	Closed	Closed	-	
	Bhabar	Closed	Closed	-	
Gujarat	Mehsana	Closed	Closed	-	
Gujarat	Kadi	Closed	Closed	-	
	Sabarkatha	Closed	720	ı	
	Gandhi Nagar	Closed	Closed	ı	
	Ahmedabad (Sanand)	Closed	Closed	-	
	Halvad	Closed	Closed	-	
	Junagadh	Closed	Closed	-	
	Dhrol	Closed	Closed	-	
Rajasthan	Jodhpur	195	218	-23	



Castor Daily Fundamental Report

29-Mar- 2019

Sumerpur	800	800	Unch
Total Arrivals/Above Markets	995	1738	-743

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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