

Domestic Market Update:

- Mostly castor cash markets closed due to March closing.
- All India Castor seed arrival today is 995 which are down by 743 quintals from last day arrivals of 1738 quintals.
- Castor seed prices continue to trade range bound with slight bearish tone due to higher arrivals of new crop in most of the spot markets of Gujarat. Castor futures also remained in range bound with slight weak tone tracking subdued demand in spot markets.
- As per market sources, traders and millers are waiting for some more dip in prices before initiating fresh trade.
- According to Gujarat based traders, castor prices are likely to remain weak in near term on higher supplies. However, in the medium to long term Castor outlook is bullish because of significant 21.37 per cent decline in production estimated during current season.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- As per trade sources, the decline in the all India castor production is mainly due to lower crop estimates from Gujarat because of deficient rainfall during monsoon 2018 in key Castor growing districts of Mehsana, Patan, and Surendranagar districts.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures						Date: 28.3.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Apr-19	+08.00	5278	5314	5272	5284	34390	126070
May-19	+06.00	5360	5390	5352	5362	25770	66500
Jun-19	+14.00	5456	5458	5434	5434	12220	8560

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		1-Apr-19		30-Mar-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	#N/A	#N/A	Closed	Closed	-
	Harij	#N/A	#N/A	Closed	Closed	-
	Rajkot	#N/A	#N/A	Closed	Closed	-
	Gondal	#N/A	#N/A	Closed	Closed	-
	Deesa	#N/A	#N/A	Closed	Closed	-
	Bhabar	#N/A	#N/A	Closed	Closed	-
	Mehsana	#N/A	#N/A	Closed	Closed	-
	Kadi	#N/A	#N/A	Closed	Closed	-
	Sabarkatha	#N/A	#N/A	Closed	Closed	-
	Gandhi Nagar	#N/A	#N/A	Closed	Closed	-
	Ahmedabad (Sanand)	#N/A	#N/A	Closed	Closed	-
	Halvad	#N/A	#N/A	Closed	Closed	-
	Junagadh	#N/A	#N/A	Closed	Closed	-
	Dhrol	#N/A	#N/A	Closed	Closed	-
Rajasthan	Jodhpur	#N/A	#N/A	0	0	-
	Sumerpur	#N/A	#N/A	Closed	Closed	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		1-Apr-19	30-Mar-19	
Gujarat	Patan	#N/A	Closed	-
	Harij	#N/A	Closed	-
	Rajkot	#N/A	Closed	-
	Gondal	#N/A	Closed	-
	Deesa	#N/A	Closed	-
	Bhabar	#N/A	Closed	-
	Mehsana	#N/A	Closed	-
	Kadi	#N/A	Closed	-
	Sabarkatha	#N/A	Closed	-
	Gandhi Nagar	#N/A	Closed	-
	Ahmedabad (Sanand)	#N/A	Closed	-
	Halvad	#N/A	Closed	-
	Junagadh	#N/A	Closed	-
	Dhrol	#N/A	Closed	-
Rajasthan	Jodhpur	#N/A	o	-

	Sumerpur	#N/A	Closed	-
Total Arrivals/Above Markets		#N/A	0	-

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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