

Domestic Market Update:

- All India castor seed markets traded firm with higher arrival due to fresh demand and lower production.
- All India Castor seed arrival today is 26208 which are up by 9865 quintals from last day arrivals of 16343 quintals.
- Castor seed prices continue to trade range bound with slight bearish tone due to higher arrivals of new crop in most of the spot markets of Gujarat. Castor futures also remained in range bound with slight weak tone tracking subdued demand in spot markets.
- As per market sources, traders and millers are waiting for some more dip in prices before initiating fresh trade.
- According to Gujarat based traders, castor prices are likely to remain weak in near term on higher supplies. However, in the medium to long term Castor outlook is bullish because of significant 21.37 per cent decline in production estimated during current season.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- As per trade sources, the decline in the all India castor production is mainly due to lower crop estimates from Gujarat because of deficient rainfall during monsoon 2018 in key Castor growing districts of Mehsana, Patan, and Surendranagar districts.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures						Date: 02.04.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Apr-19	+210.00	5260	5472	5244	5472	42270	89660
May-19	+212.00	5340	5558	5330	5558	51445	108055
Jun-19	+216.00	5406	5654	5404	5654	2885	13760

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		2-Apr-19		1-Apr-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4975	5075	4975	5050	25
	Harij	5025	5075	5000	5075	Unch
	Rajkot	4750	4935	4575	4995	-60
	Gondal	4855	5055	4555	5030	25
	Deesa	5010	5045	5000	5025	20
	Bhabar	5000	5050	5025	5050	Unch
	Mehsana	5015	5070	5025	5080	-10
	Kadi	5000	5040	Closed	Closed	-
	Sabarkatha	5050	5100	Closed	Closed	-
	Gandhi Nagar	5025	5060	5010	5050	10
	Ahmedabad (Sanand)	4740	5040	Closed	Closed	-
	Halvad	4950	5075	5000	5035	40
	Junagadh	4000	5000	Closed	Closed	-
	Dhrol	4500	4860	Closed	Closed	-
Rajasthan	Jodhpur	5180	5200	5190	5200	Unch
	Sumerpur	4950	4975	4950	4975	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		2-Apr-19	1-Apr-19	
Gujarat	Patan	6750	3000	3750
	Harij	975	750	225
	Rajkot	450	500	-50
	Gondal	650	575	75
	Deesa	2400	1928	472
	Bhabar	5840	6080	-240
	Mehsana	1125	750	375
	Kadi	4000	Closed	-
	Sabarkatha	960	Closed	-
	Gandhi Nagar	1125	975	150
	Ahmedabad (Sanand)	120	Closed	-
	Halvad	300	750	-450
	Junagadh	210	Closed	-
	Dhrol	9	Closed	-
Rajasthan	Jodhpur	94	75	19

	Sumerpur	1200	960	240
Total Arrivals/Above Markets		26208	16343	9865

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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