

Domestic Market Update:

- All India castor seed markets traded firm with higher arrival due to fresh demand and lower production.
- All India Castor seed arrival today is 31236 which are up by 5028 quintals from last day arrivals of 26208 quintals.
- Castor seed prices continue to trade range bound with slight bearish tone due to higher arrivals of new crop in most of the spot markets of Gujarat. Castor futures also remained in range bound with slight weak tone tracking subdued demand in spot markets.
- As per market sources, traders and millers are waiting for some more dip in prices before initiating fresh trade.
- According to Gujarat based traders, castor prices are likely to remain weak in near term on higher supplies. However, in the medium to long term Castor outlook is bullish because of significant 21.37 per cent decline in production estimated during current season.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- As per trade sources, the decline in the all India castor production is mainly due to lower crop estimates from Gujarat because of deficient rainfall during monsoon 2018 in key Castor growing districts of Mehsana, Patan, and Surendranagar districts.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh hectares.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures						Date: 02.04.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
<b>Apr-19</b>	<b>+210.00</b>	5260	5472	5244	5472	42270	89660
<b>May-19</b>	<b>+212.00</b>	5340	5558	5330	5558	51445	108055
<b>Jun-19</b>	<b>+216.00</b>	5406	5654	5404	5654	2885	13760

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		03-Apr-19		02-Apr-19		
	Castor Seed		Low	High	Low	
Gujarat	Patan	5125	5200	4975	5075	125
	Harij	5250	5340	5025	5075	265
	Rajkot	4875	5255	4750	4935	320
	Gondal	5155	5330	4855	5055	275
	Deesa	5300	5360	5010	5045	315
	Bhabar	5150	5400	5000	5050	350
	Mehsana	5275	5325	5015	5070	255
	Kadi	5275	5350	5000	5040	310
	Sabarkatha	5250	5475	5050	5100	375
	Gandhi Nagar	5250	5325	5025	5060	265
	Ahmedabad (Sanand)	5245	5265	4740	5040	225
	Halvad	5200	5250	4950	5075	175
	Junagadh	4440	5210	4000	5000	210
Dhrol	4255	4975	4500	4860	115	
Rajasthan	Jodhpur	5400	5450	5180	5200	250
	Sumerpur	5200	5250	4950	4975	275

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		3-Apr-19	2-Apr-19	
Gujarat	Patan	6000	6750	-750
	Harij	2025	975	1050
	Rajkot	460	450	10
	Gondal	1280	650	630
	Deesa	2400	2400	Unch
	Bhabar	7440	5840	1600
	Mehsana	1200	1125	75
	Kadi	5600	4000	1600
	Sabarkatha	800	960	-160
	Gandhi Nagar	1500	1125	375
	Ahmedabad (Sanand)	80	120	-40
	Halvad	900	300	600
	Junagadh	140	210	-70
Dhrol	16	9	7	
Rajasthan	Jodhpur	195	94	101

	Sumerpur	1200	1200	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>31236</b>	<b>26208</b>	<b>5028</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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