



Domestic Market Update:

- All India castor seed markets traded firm with higher arrival due to fresh demand and lower production.
- All India Castor seed arrival today is 42489 which are up by 11253 quintals from last day arrivals of 31236 quintals.
- Castor seed prices continue to trade range bound with slight bearish tone due to higher arrivals of new crop in most of the spot markets of Gujarat. Castor futures also remained in range bound with slight weak tone tracking subdued demand in spot markets.
- As per market sources, traders and millers are waiting for some more dip in prices before initiating fresh trade.
- According to Gujarat based traders, castor prices are likely to remain weak in near term on higher supplies. However, in the medium to long term Castor outlook is bullish because of significant 21.37 per cent decline in production estimated during current season.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- As per trade sources, the decline in the all India castor production is mainly due to lower crop estimates from Gujarat because of deficient rainfall during monsoon 2018 in key Castor growing districts of Mehsana, Patan, and Surendranagar districts.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures						Date: 02.04.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Apr-19	+210.00	5260	5472	5244	5472	42270	89660
May-19	+212.00	5340	5558	5330	5558	51445	108055
Jun-19	+216.00	5406	5654	5404	5654	2885	13760

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		04-Apr-19		03-Apr-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5250	5350	5125	5200	150
	Harij	5300	5400	5250	5340	60
	Rajkot	5025	5290	4875	5255	35
	Gondal	5305	5450	5155	5330	120
	Deesa	5275	5325	5300	5360	-35
	Bhabar	5200	5400	5150	5400	Unch
	Mehsana	5325	5375	5275	5325	50
	Kadi	5345	5400	5275	5350	50
	Sabarkatha	5300	5350	5250	5475	-125
	Gandhi Nagar	5250	5325	5250	5325	Unch
	Ahmedabad (Sanand)	5250	5280	5245	5265	15
	Halvad	4925	5250	5200	5250	Unch
	Junagadh	4575	5365	4440	5210	155
	Dhrol	4720	5160	4255	4975	185
Rajasthan	Jodhpur	5310	5320	5400	5450	-130
	Sumerpur	5200	5225	5200	5250	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		4-Apr-19	3-Apr-19	
Gujarat	Patan	9000	6000	3000
	Harij	2250	2025	225
	Rajkot	390	460	-70
	Gondal	1340	1280	60
	Deesa	3200	2400	800
	Bhabar	8741	7440	1301
	Mehsana	1350	1200	150
	Kadi	11200	5600	5600
	Sabarkatha	1200	800	400
	Gandhi Nagar	1650	1500	150
	Ahmedabad (Sanand)	40	80	-40
	Halvad	413	900	-488
	Junagadh	251	140	111
	Dhrol	17	16	1
Rajasthan	Jodhpur	248	195	53

	Sumerpur	1200	1200	Unch
Total Arrivals/Above Markets		42489	31236	11253

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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