

Domestic Market Update:

- All India castor seed markets traded firm with lower arrival due to fresh demand and lower production.
- All India Castor seed arrival today is 29058 which are down by 13431 quintals from last day arrivals of 42489 quintals.
- Castor seed prices continue to trade range bound with slight bearish tone due to higher arrivals of new crop in most of the spot markets of Gujarat. Castor futures also remained in range bound with slight weak tone tracking subdued demand in spot markets.
- As per market sources, traders and millers are waiting for some more dip in prices before initiating fresh trade.
- According to Gujarat based traders, castor prices are likely to remain weak in near term on higher supplies. However, in the medium to long term Castor outlook is bullish because of significant 21.37 per cent decline in production estimated during current season.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- As per trade sources, the decline in the all India castor production is mainly due to lower crop estimates from Gujarat because of deficient rainfall during monsoon 2018 in key Castor growing districts of Mehsana, Patan, and Surendranagar districts.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures						Date: 02.04.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Apr-19	+210.00	5260	5472	5244	5472	42270	89660
May-19	+212.00	5340	5558	5330	5558	51445	108055
Jun-19	+216.00	5406	5654	5404	5654	2885	13760

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		05-Apr-19		04-Apr-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5350	5400	5250	5350	50
	Harij	5350	5425	5300	5400	25
	Rajkot	5100	5275	5025	5290	-15
	Gondal	5030	5380	5305	5450	-70
	Deesa	5300	5325	5275	5325	Unch
	Bhabar	5300	5400	5200	5400	Unch
	Mehsana	5350	5410	5325	5375	35
	Kadi	5350	5425	5345	5400	25
	Sabarkatha	5325	5375	5300	5350	25
	Gandhi Nagar	5325	5375	5250	5325	50
	Ahmedabad (Sanand)	5250	5305	5250	5280	25
	Halvad	4950	5300	4925	5250	50
	Junagadh	4500	5260	4575	5365	-105
	Dhrol	4735	4925	4720	5160	-235
Rajasthan	Jodhpur	5380	5400	5310	5320	80
	Sumerpur	5300	5350	5200	5225	125

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		5-Apr-19	4-Apr-19	
Gujarat	Patan	6375	9000	-2625
	Harij	1875	2250	-375
	Rajkot	451	390	61
	Gondal	854	1340	-486
	Deesa	1600	3200	-1600
	Bhabar	8680	8741	-61
	Mehsana	1725	1350	375
	Kadi	2400	11200	-8800
	Sabarkatha	1200	1200	Unch
	Gandhi Nagar	1650	1650	Unch
	Ahmedabad (Sanand)	230	40	190
	Halvad	450	413	38
	Junagadh	120	251	-131
	Dhrol	1	17	-16
Rajasthan	Jodhpur	248	248	Unch

	Sumerpur	1200	1200	Unch
Total Arrivals/Above Markets		29058	42489	-13431

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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