

Domestic Market Update:

- All India castor seed markets traded firm with lower arrival due to fresh demand and lower production.
- All India Castor seed arrival today is 38920 which are down by 648 quintals from last day arrivals of 39568 quintals.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- As per trade sources, the decline in the all India castor production is mainly due to lower crop estimates from Gujarat because of deficient rainfall during monsoon 2018 in key Castor growing districts of Mehsana, Patan, and Surendra nagar districts.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures						Date: 08.04.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Apr-19	+108.00	5640	5766	5640	5740	15495	45140
May-19	+122.00	5726	5860	5724	5842	62855	1617655
Jun-19	+86.00	5826	5930	5822	5912	2745	20945

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		8-Apr-19		6-Apr-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5400	5500	5250	5325	175
	Harij	5450	5500	5325	5425	75
	Rajkot	5190	5390	5075	5330	60

	Gondal	5350	5450	5205	5355	95
	Deesa	5375	5450	5340	5350	100
	Bhabar	5350	5550	5300	5400	150
	Mehsana	5450	5525	Closed	Closed	-
	Kadi	5450	5535	5350	5400	135
	Sabarkatha	5450	5500	5325	5375	125
	Gandhi Nagar	5450	5500	5350	5400	100
	Ahmedabad (Sanand)	5350	5385	5275	5315	70
	Halvad	5000	5500	4950	5325	175
	Junagadh	5300	5500	4500	5260	240
	Dhrol	4900	5250	4655	5100	150
<b>Rajasthan</b>	Jodhpur	5450	5530	5370	5400	130
	Sumerpur	5350	5400	5300	5350	50

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		8-Apr-19	6-Apr-19	
<b>Gujarat</b>	Patan	7125	6750	375
	Harij	2850	2625	225
	Rajkot	450	650	-200
	Gondal	1100	1500	-400
	Deesa	2400	2560	-160
	Bhabar	9600	8680	920
	Mehsana	2100	Closed	-
	Kadi	8000	12000	-4000
	Sabarkatha	1600	1200	400
	Gandhi Nagar	1350	1500	-150
	Ahmedabad (Sanand)	240	120	120
	Halvad	488	450	38
	Junagadh	110	80	30
	Dhrol	7	5	2
<b>Rajasthan</b>	Jodhpur	300	248	53
	Sumerpur	1200	1200	Unch
<b>Total Arrivals/Above Markets</b>		<b>38920</b>	<b>39568</b>	<b>-648</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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