

Domestic Market Update:

- All India castor seed markets traded firm with higher arrival due to fresh demand and lower production.
- All India Castor seed arrival today is 404098 which are up by 3179 quintals from last day arrivals of 38920 quintals.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- As per trade sources, the decline in the all India castor production is mainly due to lower crop estimates from Gujarat because of deficient rainfall during monsoon 2018 in key Castor growing districts of Mehsana, Patan, and Surendra nagar districts.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures						Date: 09.04.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Apr-19	+108.00	5640	5766	5640	5740	15495	45140
May-19	+122.00	5726	5860	5724	5842	62855	1617655
Jun-19	+86.00	5826	5930	5822	5912	2745	20945

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		9-Apr-19		8-Apr-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5500	5600	5400	5500	100
	Harij	5475	5525	5450	5500	25
	Rajkot	5250	5535	5190	5390	145

	Gondal	5005	5455	5350	5450	<b>5</b>
	Deesa	5500	5550	5375	5450	<b>100</b>
	Bhabar	5450	5500	5350	5550	<b>-50</b>
	Mehsana	5475	5550	5450	5525	<b>25</b>
	Kadi	5525	5575	5375	5535	<b>40</b>
	Sabarkatha	5500	5600	5450	5500	<b>100</b>
	Gandhi Nagar	5500	5600	5450	5500	<b>100</b>
	Ahmedabad (Sanand)	5400	5450	5350	5385	<b>65</b>
	Halvad	5300	5525	5000	5500	<b>25</b>
	Junagadh	5200	5440	5300	5500	<b>-60</b>
	Dhrol	4825	5140	4900	5250	<b>-110</b>
<b>Rajasthan</b>	Jodhpur	5480	5600	5450	5530	<b>70</b>
	Sumerpur	5400	5450	5350	5400	<b>50</b>

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		9-Apr-19	8-Apr-19	
<b>Gujarat</b>	Patan	6750	7125	<b>-375</b>
	Harij	2550	2850	<b>-300</b>
	Rajkot	630	450	<b>180</b>
	Gondal	775	1100	<b>-325</b>
	Deesa	3360	2400	<b>960</b>
	Bhabar	7600	9600	<b>-2000</b>
	Mehsana	1800	2100	<b>-300</b>
	Kadi	12000	6400	<b>5600</b>
	Sabarkatha	1600	1600	<b>Unch</b>
	Gandhi Nagar	1125	1350	<b>-225</b>
	Ahmedabad (Sanand)	288	240	<b>48</b>
	Halvad	450	488	<b>-38</b>
	Junagadh	293	110	<b>183</b>
	Dhrol	12	7	<b>5</b>
<b>Rajasthan</b>	Jodhpur	225	300	<b>-75</b>
	Sumerpur	1040	1200	<b>-160</b>
<b>Total Arrivals/Above Markets</b>		<b>40498</b>	<b>37320</b>	<b>3179</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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