

Domestic Market Update:

- All India castor seed markets traded firm with higher arrival due to fresh demand and lower production.
- All India Castor seed arrival today is 50461 which are up by 17023 quintals from last day arrivals of 33439 quintals.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- As per trade sources, the decline in the all India castor production is mainly due to lower crop estimates from Gujarat because of deficient rainfall during monsoon 2018 in key Castor growing districts of Mehsana, Patan, and Surendra nagar districts.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures						Date: 09.04.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Apr-19	+108.00	5640	5766	5640	5740	15495	45140
May-19	+122.00	5726	5860	5724	5842	62855	1617655
Jun-19	+86.00	5826	5930	5822	5912	2745	20945

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		11-Apr-19		10-Apr-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5850	5950	5600	5700	250
	Harij	5800	5850	5625	5675	175
	Rajkot	5360	5755	5255	5470	285
	Gondal	5180	5855	5005	5480	375
	Deesa	5800	5850	5375	5500	350
	Bhabar	5625	5700	5525	5625	75
	Mehsana	5750	5800	5625	5700	100
	Kadi	5825	5900	5600	5700	200

	Sabarkatha	5750	5775	5600	5750	25
	Gandhi Nagar	5825	5900	5600	5650	250
	Ahmedabad (Sanand)	5810	5940	5440	5485	455
	Halvad	5350	5650	5350	5650	Unch
	Junagadh	5250	5465	4750	5250	215
	Dhrol	NA	NA	4750	5075	-
Rajasthan	Jodhpur	5830	5840	5550	5650	190
	Sumerpur	5650	5700	5500	5600	100

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		11-Apr-19	10-Apr-19	
Gujarat	Patan	7875	7500	375
	Harij	2250	3000	-750
	Rajkot	720	650	70
	Gondal	828	885	-57
	Deesa	4000	3200	800
	Bhabar	8400	5600	2800
	Mehsana	2025	1800	225
	Kadi	17600	4160	13440
	Sabarkatha	1600	1360	240
	Gandhi Nagar	2400	2400	Unch
	Ahmedabad (Sanand)	250	320	-70
	Halvad	900	713	188
	Junagadh	331	350	-19
	Dhrol	NA	1	-
Rajasthan	Jodhpur	323	300	23
	Sumerpur	960	1200	-240
Total Arrivals/Above Markets		50461	33439	17023

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2019 Indian Agribusiness Systems Ltd.

