

Domestic Market Update:

- All India castor seed markets traded steady with likely firm bias to continue as the markets were closed due to the occasion of Mahavir Jayanti.
- All India Castor seed arrival today is 404098 which are up by 3179 quintals from last day arrivals of 38920 quintals.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- As per trade sources, the decline in the all India castor production is mainly due to lower crop estimates from Gujarat because of deficient rainfall during monsoon 2018 in key Castor growing districts of Mehsana, Patan, and Surendra nagar districts.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures						Date: 16.04.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-May	108	6022	6028	5802	6042	126465	176555
19-Jun	122	6120	6120	5898	6142	55625	83345
19-Jul	86	6100	6100	5952	6200	845	475

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		17-Apr-19		16-Apr-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	0	0	5500	5550	-5550
	Harij	0	0	5450	5650	-5650
	Rajkot	0	0	5250	5550	-5550
	Gondal	0	0	5350	5500	-5500
	Deesa	0	0	5625	5775	-5775
	Bhabar	0	0	5600	5700	-5700
	Mehsana	0	0	5550	5625	-5625
	Kadi	0	0	5625	5750	-5750
	Sabarkatha	0	0	5550	5625	-5625
	Gandhi Nagar	0	0	5550	5600	-5600
	Ahmedabad (Sanand)	0	0	5400	5475	-5475
	Halvad	0	0	5625	5800	-5800
	Junagadh	0	0	4500	5440	-5440
Dhrol	0	0	4850	5355	-5355	
Rajasthan	Jodhpur	0	0	5710	5720	-5720
	Sumerpur	0	0	5450	5550	-5550

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		17-Apr-19	16-Apr-19	
Gujarat	Patan	0	9000	-9000
	Harij	0	3000	-3000
	Rajkot	0	780	-780
	Gondal	0	2000	-2000
	Deesa	0	4400	-4400
	Bhabar	0	12800	-12800
	Mehsana	0	3750	-3750
	Kadi	0	10400	-10400
	Sabarkatha	0	2000	-2000
	Gandhi Nagar	0	2625	-2625
	Ahmedabad (Sanand)	0	160	-160
	Halvad	0	3750	-3750
	Junagadh	0	954	-954
	Dhrol	0	2	-2
Rajasthan	Jodhpur	0	338	-338
	Sumerpur	0	960	-960

Total Arrivals/Above Markets	0	56919	-56919
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Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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