Castor Daily Fundamental Report

19-Apr- 2019



Domestic Market Update:

- All India castor seed markets traded steady with likely firm bias to continue as the markets were closed due to the occasion of Mahavir Jayanti.
- All India Castor seed arrival today is 67809 which are up by 61596 quintals from last day arrivals of 6213 quintals.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- As per trade sources, the decline in the all India castor production is mainly due to lower crop estimates from Gujarat because of deficient rainfall during monsoon 2018 in key Castor growing districts of Mehsana, Patan, and Surendra nagar districts.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures				Date: 16.04.2019				
Contract	+/-	Open	High	Low	Close	Volume	O. Int	
19-May	108	6022	6028	5802	6042	126465	176555	
19-Jun	122	6120	6120	5898	6142	55625	83345	
19-Jul	86	6100	6100	5952	6200	845	475	



Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)					
Commodity/Center	Market	18-Apr-19		17-Apr-19		Change	
	Castor Seed	Low	High	Low	High		
	Patan	5400	5500	Closed	Closed	-	
	Harij	5425	5500	Closed	Closed	-	
	Rajkot	5250	5485	5250	5460	25	
	Gondal	4905	5480	Closed	Closed	-	
	Deesa	5600	5675	Closed	Closed	1	
	Bhabar	5400	5500	Closed	Closed	-	
Gujarat	Mehsana	5475	5530	Closed	Closed	-	
Gujarat	Kadi	5500	5610	Closed	Closed	-	
	Sabarkatha	5450	5550	Closed	Closed	-	
	Gandhi Nagar	5450	5500	5500	5550	-50	
	Ahmedabad (Sanand)	5495	5535	5425	5500	35	
	Halvad	5450	5775	5475	5725	50	
	Junagadh	5200	5475	4750	5525	-50	
	Dhrol	NA	NA	4750	5400	-	
Rajasthan	Jodhpur	5550	5560	Closed	Closed	-	
rajastiiaii	Sumerpur	5420	5520	Closed	Closed	-	

Castor Seed Arrivals in Key Centers:

Center	ivais in Key Centers:	Fig. in		
	Market	18-Apr-19	17-Apr-19	Change
Gujarat	Patan	15000	Closed	-
	Harij	7500	Closed	-
	Rajkot	570	500	70
	Gondal	152	Closed	-
	Deesa	3280	Closed	-
	Bhabar	16000	Closed	-
	Mehsana	4125	Closed	-
	Kadi	11200	Closed	-
	Sabarkatha	2000	Closed	-
	Gandhi Nagar	2250	1725	525
	Ahmedabad (Sanand)	120	148	-28
	Halvad	3750	3075	675
	Junagadh	452	764	-312
	Dhrol	NA	1	-
Rajasthan	Jodhpur	210	Closed	-
	Sumerpur	1200	Closed	-



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Total Arrivals/Above Markets 67809 6213 61596

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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