

Domestic Market Update:

- Due to Loksabha election, Gujrat mandis are closed today and thus arrival of castor seed is lower than previous day.
- All India Castor seed arrival today is 1900 which are down by 68767 quintals from last day arrivals of 68670 quintals.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- As per trade sources, the decline in the all India castor production is mainly due to lower crop estimates from Gujarat because of deficient rainfall during monsoon 2018 in key Castor growing districts of Mehsana, Patan, and Surendranagar districts.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures						Date: 23.04.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-May	+2.00	5656	5690	5642	5648	44360	162625
19-Jun	+12.00	5762	5804	5748	5760	27215	117115
19-Jul	+22.00	5866	5866	5844	5864	145	1340

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		23-Apr-19		22-Apr-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	5250	5350	-
	Harij	Closed	Closed	5250	5350	-
	Rajkot	Closed	Closed	5050	5280	-
	Gondal	Closed	Closed	4505	5280	-
	Deesa	Closed	Closed	5250	5325	-
	Bhabar	Closed	Closed	5250	5350	-
	Mehsana	Closed	Closed	5275	5350	-
	Kadi	Closed	Closed	5300	5375	-
	Sabarkatha	Closed	Closed	5250	5300	-
	Gandhi Nagar	Closed	Closed	5300	5350	-
	Ahmedabad (Sanand)	Closed	Closed	5135	5200	-
	Halvad	Closed	Closed	5050	5375	-
	Junagadh	Closed	Closed	5125	5260	-
	Dhrol	Closed	Closed	4810	5155	-
Rajasthan	Jodhpur	5250	5300	5300	5350	-50
	Sumerpur	5200	5280	5225	5300	-20

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		23-Apr-19	22-Apr-19	
Gujarat	Patan	Closed	21750	-
	Harij	Closed	6000	-
	Rajkot	Closed	1050	-
	Gondal	Closed	986	-
	Deesa	Closed	1600	-
	Bhabar	Closed	13600	-
	Mehsana	Closed	2775	-
	Kadi	Closed	12000	-
	Sabarkatha	Closed	2400	-
	Gandhi Nagar	Closed	2250	-
	Ahmedabad (Sanand)	Closed	400	-
	Halvad	Closed	2250	-
	Junagadh	Closed	432	-

	Dhrol	Closed	24	-
Rajasthan	Jodhpur	300	450	-150
	Sumerpur	1600	800	800
Total Arrivals/Above Markets		1900	68767	-66867

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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