

Domestic Market Update:

- Due to Loksabha election, Gujrat mandis are closed today and thus arrival of castor seed is lower than previous day.
- All India Castor seed arrival today is 52025 which are down by 68767 quintals from last day arrivals of 68670 quintals.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- As per trade sources, the decline in the all India castor production is mainly due to lower crop estimates from Gujarat because of deficient rainfall during monsoon 2018 in key Castor growing districts of Mehsana, Patan, and Surendranagar districts.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures					Date: 23.04.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-May	+2.00	5656	5690	5642	5648	44360	162625
19-Jun	+12.00	5762	5804	5748	5760	27215	117115
19-Jul	+22.00	5866	5866	5844	5864	145	1340

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		24-Apr-19		23-Apr-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5300	5375	Closed	Closed	-
	Harij	5400	5425	Closed	Closed	-
	Rajkot	5225	5325	Closed	Closed	-
	Gondal	5155	5430	Closed	Closed	-
	Deesa	5250	5325	Closed	Closed	-
	Bhabar	5250	5400	Closed	Closed	-
	Mehsana	5350	5375	Closed	Closed	-
	Kadi	5300	5445	Closed	Closed	-
	Sabarkatha	5300	5375	Closed	Closed	-
	Gandhi Nagar	5350	5400	Closed	Closed	-
	Ahmedabad (Sanand)	5200	5250	Closed	Closed	-
	Halvad	5250	5450	Closed	Closed	-
	Junagadh	5125	5135	Closed	Closed	-
	Dhrol	NA	NA	Closed	Closed	-
Rajasthan	Jodhpur	5525	5550	5250	5300	250
	Sumerpur	5420	5420	5200	5280	140

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		24-Apr-19	23-Apr-19	
Gujarat	Patan	14250	Closed	-
	Harij	3000	Closed	-
	Rajkot	770	Closed	-
	Gondal	1200	Closed	-
	Deesa	3040	Closed	-
	Bhabar	8000	Closed	-
	Mehsana	1875	Closed	-
	Kadi	8800	Closed	-
	Sabarkatha	2400	Closed	-
	Gandhi Nagar	2250	Closed	-
	Ahmedabad (Sanand)	400	Closed	-
	Halvad	3750	Closed	-
	Junagadh	480	Closed	-
	Dhrol	NA	Closed	-
Rajasthan	Jodhpur	210	300	-90

	Sumerpur	1600	1600	Unch
Total Arrivals/Above Markets		52025	1900	50125

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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