



### Domestic Market Update:

- Castor seed cash markets traded firm with lower arrival on Thursday.
- All India Castor seed arrival today is 50316 which are down by 1709 quintals from last day arrivals of 52025 quintals.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- As per trade sources, the decline in the all India castor production is mainly due to lower crop estimates from Gujarat because of deficient rainfall during monsoon 2018 in key Castor growing districts of Mehsana, Patan, and Surendranagar districts.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

| NCDEX Castor Futures |        |      |      |      | Date: 23.04.2019 |        |        |
|----------------------|--------|------|------|------|------------------|--------|--------|
| Contract             | +/-    | Open | High | Low  | Close            | Volume | O. Int |
| 19-May               | +2.00  | 5656 | 5690 | 5642 | 5648             | 44360  | 162625 |
| 19-Jun               | +12.00 | 5762 | 5804 | 5748 | 5760             | 27215  | 117115 |
| 19-Jul               | +22.00 | 5866 | 5866 | 5844 | 5864             | 145    | 1340   |

### Castor Seed Prices in Key Centers:

| Commodity/Center | Market             | Price (Rs/ Quintal) |      |           |      | Change |
|------------------|--------------------|---------------------|------|-----------|------|--------|
|                  |                    | 25-Apr-19           |      | 24-Apr-19 |      |        |
|                  | Castor Seed        | Low                 | High | Low       | High |        |
| Gujarat          | Patan              | 5500                | 5600 | 5300      | 5375 | 225    |
|                  | Harij              | 5575                | 5610 | 5400      | 5425 | 185    |
|                  | Rajkot             | 5355                | 5555 | 5225      | 5325 | 230    |
|                  | Gondal             | 5405                | 5605 | 5155      | 5430 | 175    |
|                  | Deesa              | 5200                | 5325 | 5250      | 5325 | Unch   |
|                  | Bhabar             | 5450                | 5600 | 5250      | 5400 | 200    |
|                  | Mehsana            | 5575                | 5600 | 5350      | 5375 | 225    |
|                  | Kadi               | 5500                | 5660 | 5300      | 5445 | 215    |
|                  | Sabarkatha         | 5500                | 5600 | 5300      | 5375 | 225    |
|                  | Gandhi Nagar       | 5600                | 5650 | 5350      | 5400 | 250    |
|                  | Ahmedabad (Sanand) | 5470                | 5570 | 5200      | 5250 | 320    |
|                  | Halvad             | 5100                | 5400 | 5250      | 5450 | -50    |
|                  | Junagadh           | 5125                | 5425 | 5125      | 5135 | 290    |
|                  | Dhrol              | NA                  | NA   | NA        | NA   | -      |
| Rajasthan        | Jodhpur            | 5610                | 5620 | 5525      | 5550 | 70     |
|                  | Sumerpur           | 5600                | 5600 | 5420      | 5420 | 180    |

**Castor Seed Arrivals in Key Centers:**

| Center    | Market             | Fig. in Quintal |           | Change |
|-----------|--------------------|-----------------|-----------|--------|
|           |                    | 25-Apr-19       | 24-Apr-19 |        |
| Gujarat   | Patan              | 11625           | 14250     | -2625  |
|           | Harij              | 3375            | 3000      | 375    |
|           | Rajkot             | 560             | 770       | -210   |
|           | Gondal             | 1500            | 1200      | 300    |
|           | Deesa              | 4400            | 3040      | 1360   |
|           | Bhabar             | 9600            | 8000      | 1600   |
|           | Mehsana            | 1875            | 1875      | Unch   |
|           | Kadi               | 8800            | 8800      | Unch   |
|           | Sabarkatha         | 1200            | 2400      | -1200  |
|           | Gandhi Nagar       | 1875            | 2250      | -375   |
|           | Ahmedabad (Sanand) | 240             | 400       | -160   |
|           | Halvad             | 3000            | 3750      | -750   |
|           | Junagadh           | 426             | 480       | -54    |
|           | Dhrol              | NA              | NA        | -      |
| Rajasthan | Jodhpur            | 240             | 210       | 30     |
|           | Sumerpur           | 1600            | 1600      | Unch   |

|                              |       |       |       |
|------------------------------|-------|-------|-------|
| Total Arrivals/Above Markets | 50316 | 52025 | -1709 |
|------------------------------|-------|-------|-------|

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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