

Domestic Market Update:

- Castor seed cash markets traded mixed sentiments with higher arrival on Tuesday.
- All India Castor seed arrival today is 48841 which are down by 9740 quintals from last day arrivals of 39101 quintals.
- Lower output of castor seeds in India, the world's largest producer of the commodity, has pushed up the price of castor oil in the international markets by 23.07 per cent from a year ago. According to industry executives, the price of castor oil in the international market has touched \$1,600 per tonne compared with \$1,300 per tonne a year ago.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- As per trade sources, the decline in the all India castor production is mainly due to lower crop estimates from Gujarat because of deficient rainfall during monsoon 2018 in key Castor growing districts of Mehsana, Patan, and Surendranagar districts.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures					Date: 26.04.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-May	-140.00	5748	5772	5634	5640	66955	105540
19-Jun	-130.00	5900	5910	5782	5790	53625	182980
19-Jul	-130.00	6016	5992	5878	5880	1355	3095

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		30-Apr-19		29-Apr-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5350	5450	5500	5550	-100
	Harij	5375	5450	5475	5525	-75
	Rajkot	5305	5510	5200	5400	110
	Gondal	5030	5530	5255	5455	75
	Deesa	5450	5500	5500	5525	-25
	Bhabar	5300	5450	5450	5525	-75
	Mehsana	5400	5450	5460	5460	-10
	Kadi	5450	5620	5495	5595	25
	Sabarkatha	5300	5400	5425	5500	-100
	Gandhi Nagar	5450	5500	5525	5575	-75
	Ahmedabad (Sanand)	4960	5545	5425	5470	75
	Halvad	Closed	Closed	Closed	Closed	-
	Junagadh	5275	5475	NA	NA	-
	Dhrol	4675	5230	4500	4800	430
	Rajasthan	Jodhpur	5480	5490	Closed	Closed
Sumerpur		5350	5400	Closed	Closed	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		30-Apr-19	29-Apr-19	
Gujarat	Patan	9375	7575	1800
	Harij	4500	3750	750
	Rajkot	440	480	-40
	Gondal	732	1000	-268
	Deesa	2400	4640	-2240
	Bhabar	12000	9640	2360
	Mehsana	2400	1500	900
	Kadi	10400	7600	2800
	Sabarkatha	1360	800	560
	Gandhi Nagar	1875	1875	Unch
	Ahmedabad (Sanand)	320	240	80
	Halvad	Closed	Closed	-
	Junagadh	355	NA	-
	Dhrol	6	1	5

Rajasthan	Jodhpur	278	Closed	-
	Sumerpur	2400	Closed	-
Total Arrivals/Above Markets		48841	39101	9740

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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