

Domestic Market Update:

- Castor seed cash markets traded weak with higher arrival on Wednesday.
- All India Castor seed arrival today is 53147 which are up by 4306 quintals from last day arrivals of 48841 quintals.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh hectares.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures					Date: 26.04.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-May	-140.00	5748	5772	5634	5640	66955	105540
19-Jun	-130.00	5900	5910	5782	5790	53625	182980
19-Jul	-130.00	6016	5992	5878	5880	1355	3095

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		01-May-19		30-Apr-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5300	5350	5350	5450	-100
	Harij	5325	5350	5375	5450	-100
	Rajkot	5125	5355	5305	5510	-155
	Gondal	4830	5330	5030	5530	-200
	Deesa	5375	5500	5450	5500	Unch
	Bhabar	5350	5400	5300	5450	-50
	Mehsana	5325	5375	5400	5450	-75
	Kadi	5350	5455	5450	5620	-165
	Sabarkatha	5250	5350	5300	5400	-50
	Gandhi Nagar	5350	5400	5450	5500	-100
	Ahmedabad (Sanand)	5325	5365	4960	5545	-180
	Halvad	5300	5500	Closed	Closed	-
	Junagadh	5100	5350	5275	5475	-125
	Dhrol	4750	5190	4675	5230	-40
Rajasthan	Jodhpur	5450	5460	5480	5490	-30
	Sumerpur	5320	5350	5350	5400	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		1-May-19	30-Apr-19	
Gujarat	Patan	11250	9375	1875
	Harij	3000	4500	-1500
	Rajkot	600	440	160
	Gondal	546	732	-186
	Deesa	2400	2400	Unch
	Bhabar	11120	12000	-880
	Mehsana	2250	2400	-150
	Kadi	10400	10400	Unch
	Sabarkatha	2000	1360	640
	Gandhi Nagar	2400	1875	525
	Ahmedabad (Sanand)	272	320	-48
	Halvad	3750	Closed	-
	Junagadh	249	355	-106
	Dhrol	12	6	6

Rajasthan	Jodhpur	338	278	60
	Sumerpur	2560	2400	160
Total Arrivals/Above Markets		53147	48841	4306

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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