

Domestic Market Update:

- Castor seed cash markets traded firm with lower arrival on Thursday.
- All India Castor seed arrival today is 48753 which are down by 4394 quintals from last day arrivals of 53147 quintals.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh hectares.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures					Date: 26.04.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-May	-140.00	5748	5772	5634	5640	66955	105540
19-Jun	-130.00	5900	5910	5782	5790	53625	182980
19-Jul	-130.00	6016	5992	5878	5880	1355	3095

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		02-May-19		01-May-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5300	5375	5300	5350	25
	Harij	5375	5425	5325	5350	75
	Rajkot	5100	5375	5125	5355	20
	Gondal	4855	5355	4830	5330	25
	Deesa	5425	5450	5375	5500	-50
	Bhabar	5275	5325	5350	5400	-75
	Mehsana	5375	5425	5325	5375	50
	Kadi	5435	5505	5350	5455	50
	Sabarkatha	5325	5450	5250	5350	100
	Gandhi Nagar	5375	5425	5350	5400	25
	Ahmedabad (Sanand)	5345	5370	5325	5365	5
	Halvad	5200	5450	5300	5500	-50
	Junagadh	5000	5375	5100	5350	25
	Dhrol	5000	5220	4750	5190	30
Rajasthan	Jodhpur	5470	5480	5450	5460	20
	Sumerpur	5400	5450	5320	5350	100

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		2-May-19	1-May-19	
Gujarat	Patan	8625	11250	-2625
	Harij	3000	3000	Unch
	Rajkot	500	600	-100
	Gondal	225	546	-321
	Deesa	4080	2400	1680
	Bhabar	13200	11120	2080
	Mehsana	1425	2250	-825
	Kadi	6560	10400	-3840
	Sabarkatha	1760	2000	-240
	Gandhi Nagar	2250	2400	-150
	Ahmedabad (Sanand)	176	272	-96
	Halvad	3150	3750	-600
	Junagadh	333	249	84
	Dhrol	6	12	-6

Rajasthan	Jodhpur	263	338	-75
	Sumerpur	3200	2560	640
Total Arrivals/Above Markets		48753	53147	-4394

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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