

Domestic Market Update:

- Castor seed cash markets traded weak with lower arrival on Friday.
- All India Castor seed arrival today is 45524 which are down by 7623 quintals from last day arrivals of 53147 quintals.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh hectares.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures					Date: 03.05.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-May	-72.00	5660	5678	5558	5598	28215	63370
19-Jun	-68.00	5806	5826	5706	5744	46485	212510
19-Jul	-68.00	5898	5906	5788	5828	2675	7745

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		3-May-19		1-May-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5350	5450	5300	5350	100
	Harij	5425	5460	5325	5350	110
	Rajkot	5150	5410	5125	5355	55
	Gondal	4805	5455	4830	5330	125
	Deesa	5400	5450	5375	5500	-50
	Bhabar	5350	5500	5350	5400	100
	Mehsana	5450	5500	5325	5375	125
	Kadi	5475	5550	5350	5455	95
	Sabarkatha	5550	5575	5250	5350	225
	Gandhi Nagar	5450	5500	5350	5400	100
	Ahmedabad (Sanand)	5525	5535	5325	5365	170
	Halvad	5275	5475	5300	5500	-25
	Junagadh	5250	5425	5100	5350	75
	Dhrol	5050	5260	4750	5190	70
Rajasthan	Jodhpur	5430	5450	5450	5460	-10
	Sumerpur	5330	5360	5320	5350	10

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		3-May-19	1-May-19	
Gujarat	Patan	7875	11250	-3375
	Harij	3075	3000	75
	Rajkot	525	600	-75
	Gondal	675	546	129
	Deesa	2000	2400	-400
	Bhabar	10400	11120	-720
	Mehsana	1875	2250	-375
	Kadi	8240	10400	-2160
	Sabarkatha	800	2000	-1200
	Gandhi Nagar	1875	2400	-525
	Ahmedabad (Sanand)	112	272	-160
	Halvad	4125	3750	375
	Junagadh	458	249	209
	Dhrol	11	12	-1

<b>Rajasthan</b>	Jodhpur	278	338	<b>-60</b>
	Sumerpur	3200	2560	<b>640</b>
<b>Total Arrivals/Above Markets</b>		<b>45524</b>	<b>53147</b>	<b>-7623</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2019 Indian Agribusiness Systems Ltd.