

Domestic Market Update:

- Castor seed cash markets traded firm with higher arrival on Monday.
- All India Castor seed arrival today is 44946 which are up by 1187 quintals from last day arrivals of 43759 quintals.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh hectares.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures					Date: 03.05.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-May	-72.00	5660	5678	5558	5598	28215	63370
19-Jun	-68.00	5806	5826	5706	5744	46485	212510
19-Jul	-68.00	5898	5906	5788	5828	2675	7745

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		06-May-19		04-May-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5400	5480	5350	5425	55
	Harij	5450	5475	5375	5425	50
	Rajkot	5100	5360	5100	5355	5
	Gondal	4705	5355	4805	5380	-25
	Deesa	5375	5410	5350	5500	-90
	Bhabar	5350	5450	5350	5510	-60
	Mehsana	5375	5410	5325	5355	55
	Kadi	5450	5520	5430	5465	55
	Sabarkatha	5450	5550	5400	5475	75
	Gandhi Nagar	5450	5500	5400	5450	50
	Ahmedabad (Sanand)	5375	5400	5280	5395	5
	Halvad	5375	5500	5300	5475	25
	Junagadh	5200	5315	5235	5385	-70
	Dhrol	4900	5265	5000	5225	40
Rajasthan	Jodhpur	5500	5520	5410	5420	100
	Sumerpur	5350	5380	5300	5340	40

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		6-May-19	4-May-19	
Gujarat	Patan	7875	7875	Unch
	Harij	3000	3750	-750
	Rajkot	480	225	255
	Gondal	793	134	659
	Deesa	2000	3360	-1360
	Bhabar	10960	7632	3328
	Mehsana	1725	1575	150
	Kadi	8800	8240	560
	Sabarkatha	960	1200	-240
	Gandhi Nagar	1875	2400	-525
	Ahmedabad (Sanand)	120	160	-40
	Halvad	3375	3750	-375
	Junagadh	295	762	-467
	Dhrol	10	18	-8
Rajasthan	Jodhpur	278	278	Unch

	Sumerpur	2400	2400	Unch
Total Arrivals/Above Markets		44946	43759	1187

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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