

**Domestic Market Update:**

- Mixed trend has been observed in castor seed cash markets with lower arrival on Wednesday.
- All India Castor seed arrival today is 44946 which are up by 1187 quintals from last day arrivals of 43759 quintals.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures						Date: 08.05.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-May	-64	5678	5680	5600	5678	12630	34965
19-Jun	-52	5800	5810	5724	5802.00A	40145	234370
19-Jul	-54	5878	5898	5814	5890	2745	16345

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		8-May-19		7-May-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5450	5500	Closed	Closed	-
	Harij	5500	5525	Closed	Closed	-
	Rajkot	5150	5375	5100	5360	15
	Gondal	4805	5380	4905	5380	Unch
	Deesa	5300	5400	Closed	Closed	-
	Bhabar	5400	5500	Closed	Closed	-
	Mehsana	5425	5475	Closed	Closed	-
	Kadi	5450	5575	Closed	Closed	-
	Sabarkatha	5500	5600	Closed	Closed	-
	Gandhi Nagar	5450	5500	Closed	Closed	-
	Ahmedabad (Sanand)	5380	5420	5365	5410	10
	Halvad	5300	5475	Closed	Closed	-
	Junagadh	5000	5360	5000	5370	-10
	Dhrol	NA	NA	4500	4850	-
Rajasthan	Jodhpur	5500	5520	5500	5520	Unch
	Sumerpur	5350	5380	5350	5380	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		8-May-19	7-May-19	
Gujarat	Patan	8250	Closed	-
	Harij	4500	Closed	-
	Rajkot	360	390	-30
	Gondal	334	456	-122
	Deesa	2800	Closed	-
	Bhabar	8840	Closed	-
	Mehsana	1875	Closed	-
	Kadi	9600	Closed	-
	Sabarkatha	1280	Closed	-
	Gandhi Nagar	2250	Closed	-
	Ahmedabad (Sanand)	48	40	8
	Halvad	3000	Closed	-
	Junagadh	300	404	-104
	Dhrol	NA	1	-
Rajasthan	Jodhpur	278	278	Unch

	Sumerpur	2400	2400	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>46115</b>	<b>3969</b>	<b>42146</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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