



Domestic Market Update:

- Castorseed prices were mostly firm across major mandi's of Gujarat as well as Rajasthan amid declining arrivals.
- All India Castor seed arrival today is 49246 quintals which is down by 4314 quintals from last day arrivals of 53560 quintals.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures						Date: 08.05.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May 2019	+46	5640	5698	5618	5666	17440	29140
Jun 2019	+80	5770	5842	5750	5832	48750	240395
Jul 2019	+82	5858	5922	5838	5920	5300	19720

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		9-May-19		8-May-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5400	5500	5450	5500	Unch
	Harij	5500	5600	5500	5525	75
	Rajkot	5100	5375	5150	5375	Unch
	Gondal	4955	5405	4805	5380	25
	Deesa	5400	5425	5300	5400	25
	Bhabar	5400	5500	5400	5500	Unch
	Mehsana	5425	5475	5425	5475	Unch
	Kadi	5425	5520	5450	5575	-55
	Sabarkatha	5500	5600	5500	5600	Unch
	Gandhi Nagar	5425	5475	5450	5500	-25
	Ahmedabad (Sanand)	5370	5420	5380	5420	Unch
	Halvad	5250	5500	5300	5475	25
	Junagadh	5235	5375	5000	5360	15
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5520	5530	5500	5520	10
	Sumerpur	5400	5410	5350	5380	30

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		9-May-19	8-May-19	
Gujarat	Patan	8250	8250	Unch
	Harij	2250	4500	-2250
	Rajkot	300	360	-60
	Gondal	340	334	6
	Deesa	1600	2800	-1200
	Bhabar	8800	8840	-40
	Mehsana	1725	1875	-150
	Kadi	6000	9600	-3600
	Sabarkatha	1040	1280	-240
	Gandhi Nagar	1875	2250	-375
	Ahmedabad (Sanand)	136	48	88
	Halvad	3750	3000	750
	Junagadh	220	300	-80
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	240	278	-38
	Sumerpur	2400	2400	Unch

Total Arrivals/Above Markets	38926	46115	-7189
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Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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