



### Domestic Market Update:

- Castorseed prices were mostly firm across major mandi's of Gujarat as well as Rajasthan amid declining arrivals.
- All India Castor seed arrival today is 49246 quintals which is down by 4314 quintals from last day arrivals of 53560 quintals.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures					Date: 08.05.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May 2019	+46	5640	5698	5618	5666	17440	29140
Jun 2019	+80	5770	5842	5750	5832	48750	240395
Jul 2019	+82	5858	5922	5838	5920	5300	19720

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		11-May-19		10-May-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5400	5450	5500	5600	-150
	Harij	5500	5560	5500	5625	-65
	Rajkot	5150	5425	5200	5450	-25
	Gondal	5030	5430	5080	5430	Unch
	Deesa	5450	5475	5300	5550	-75
	Bhabar	5375	5450	5500	5550	-100
	Mehsana	5475	5525	5475	5540	-15
	Kadi	5500	5550	5500	5585	-35
	Sabarkatha	5500	5550	5550	5600	-50
	Gandhi Nagar	5450	5500	5450	5500	Unch
	Ahmedabad (Sanand)	5455	5475	5425	5475	Unch
	Halvad	5200	5450	5225	5475	-25
	Junagadh	4750	5375	4550	5385	-10
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5520	5530	5520	5530	Unch
	Sumerpur	5400	5410	5400	5410	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		11-May-19	10-May-19	
<b>Gujarat</b>	Patan	8250	6750	<b>1500</b>
	Harij	3075	2625	<b>450</b>
	Rajkot	450	370	<b>80</b>
	Gondal	270	596	<b>-326</b>
	Deesa	2000	3720	<b>-1720</b>
	Bhabar	9080	8000	<b>1080</b>
	Mehsana	1650	1725	<b>-75</b>
	Kadi	9600	10400	<b>-800</b>
	Sabarkatha	400	800	<b>-400</b>
	Gandhi Nagar	1500	1875	<b>-375</b>
	Ahmedabad (Sanand)	96	136	<b>-40</b>
	Halvad	3000	4125	<b>-1125</b>
	Junagadh	82	186	<b>-104</b>
	Dhrol	NA	NA	<b>-</b>
<b>Rajasthan</b>	Jodhpur	240	240	<b>Unch</b>
	Sumerpur	2400	2400	<b>Unch</b>

Total Arrivals/Above Markets	42093	43948	-1855
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**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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