

**Domestic Market Update:**

- Castor seed prices were mostly firm across major mandi's of Gujarat as well as Rajasthan amid declining arrivals.
- All India Castor seed arrival today is 39380 quintals which is down by 2714 quintals from last day arrivals of 42093 quintals.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures					Date: 13.05.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May 2019	+46	5640	5698	5618	5666	17440	29140
Jun 2019	+80	5770	5842	5750	5832	48750	240395
Jul 2019	+82	5858	5922	5838	5920	5300	19720

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		13-May-19		11-May-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5450	5550	5400	5450	100
	Harij	5550	5600	5500	5560	40
	Rajkot	4800	5440	5150	5425	15
	Gondal	4855	5480	5030	5430	50
	Deesa	5500	5600	5450	5475	125
	Bhabar	5400	5500	5375	5450	50
	Mehsana	5525	5625	5475	5525	100
	Kadi	5600	5625	5500	5550	75
	Sabarkatha	5550	5600	5500	5550	50
	Gandhi Nagar	5500	5550	5450	5500	50
	Ahmedabad (Sanand)	5545	5570	5455	5475	95
	Halvad	5300	5510	5200	5450	60
	Junagadh	4960	5395	4750	5375	20
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5560	5570	5520	5530	40
	Sumerpur	5450	5500	5400	5410	90

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		13-May-19	11-May-19	
<b>Gujarat</b>	Patan	8625	8250	375
	Harij	3375	3075	300
	Rajkot	244	450	-206
	Gondal	511	270	241
	Deesa	3600	2000	1600
	Bhabar	9200	9080	120
	Mehsana	1125	1650	-525
	Kadi	4800	9600	-4800
	Sabarkatha	640	400	240
	Gandhi Nagar	1500	1500	Unch
	Ahmedabad (Sanand)	24	96	-72
	Halvad	4125	3000	1125
	Junagadh	223	82	141
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	188	240	-53
	Sumerpur	1200	2400	-1200

Total Arrivals/Above Markets	39380	42093	-2714
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**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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