

**Domestic Market Update:**

- Mixed sentiments recorded in major castor markets with lower arrival.
- All India Castor seed arrival today is 36901 quintals which is down by 2479 quintals from last day arrivals of 39380 quintals.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh hectares.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures					Date: 14.05.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May 2019	+46	5698	5730	5666	5670	3375	5095
Jun 2019	+80	5912	5938	5844	5856	40830	242090
Jul 2019	+82	6032	6034	5940	5958	6955	40745

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		14-May-19		13-May-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5450	5550	5450	5550	Unch
	Harij	5100	5125	5550	5600	-475
	Rajkot	5265	5500	4800	5440	60
	Gondal	5055	5555	4855	5480	75
	Deesa	5610	5675	5500	5600	75
	Bhabar	5350	5495	5400	5500	-5
	Mehsana	5550	5585	5525	5625	-40
	Kadi	0	0	5600	5625	-5625
	Sabarkatha	5600	5675	5550	5600	75
	Gandhi Nagar	5500	5550	5500	5550	Unch
	Ahmedabad (Sanand)	5560	5590	5545	5570	20
	Halvad	5300	5525	5300	5510	15
	Junagadh	4950	5445	4960	5395	50
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5680	5690	5560	5570	120
	Sumerpur	5500	5500	5450	5500	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		14-May-19	13-May-19	
Gujarat	Patan	9375	8625	750
	Harij	2850	3375	-525
	Rajkot	413	244	169
	Gondal	930	511	419
	Deesa	3480	3600	-120
	Bhabar	9600	9200	400
	Mehsana	1875	1125	750
	Kadi	0	4800	-4800
	Sabarkatha	880	640	240
	Gandhi Nagar	1875	1500	375
	Ahmedabad (Sanand)	32	24	8
	Halvad	3375	4125	-750
	Junagadh	331	223	108
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	285	188	98
	Sumerpur	1600	1200	400
Total Arrivals/Above Markets		36901	39380	-2479

---

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2019 Indian Agribusiness Systems Ltd.