

**Domestic Market Update:**

- Weak sentiments recorded in major castor markets with higher arrival.
- All India Castor seed arrival today is 43052 quintals which is up by 6151 quintals from last day arrivals of 36901 quintals.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh hectares.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures					Date: 14.05.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May 2019	+46	5698	5730	5666	5670	3375	5095
Jun 2019	+80	5912	5938	5844	5856	40830	242090
Jul 2019	+82	6032	6034	5940	5958	6955	40745

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		15-May-19		14-May-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5450	5550	5450	5550	Unch
	Harij	5500	5625	5100	5625	Unch
	Rajkot	5200	5455	5265	5500	-45
	Gondal	5105	5530	5055	5555	-25
	Deesa	5600	5650	5610	5675	-25
	Bhabar	5350	5450	5350	5495	-45
	Mehsana	5525	5600	5550	5585	15
	Kadi	5565	5615	Closed	Closed	-
	Sabarkatha	5550	5850	5600	5675	175
	Gandhi Nagar	5500	5550	5500	5550	Unch
	Ahmedabad (Sanand)	5565	5580	5560	5590	-10
	Halvad	5300	5650	5300	5525	125
	Junagadh	4500	5450	4950	5445	5
	Dhrol	4900	5255	NA	NA	-
Rajasthan	Jodhpur	5610	5620	5680	5690	-70
	Sumerpur	5400	5450	5500	5500	-50

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		15-May-19	14-May-19	
<b>Gujarat</b>	Patan	8250	9375	-1125
	Harij	3000	2850	150
	Rajkot	90	413	-323
	Gondal	464	930	-466
	Deesa	3040	3480	-440
	Bhabar	9560	9600	-40
	Mehsana	1275	1875	-600
	Kadi	10640	Closed	-
	Sabarkatha	640	880	-240
	Gandhi Nagar	1725	1875	-150
	Ahmedabad (Sanand)	16	32	-16
	Halvad	1500	3375	-1875
	Junagadh	151	331	-180
	Dhrol	1	NA	-
<b>Rajasthan</b>	Jodhpur	300	285	15
	Sumerpur	2400	1600	800

Total Arrivals/Above Markets	43052	36901	6151
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**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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