

**Domestic Market Update:**

- Weak sentiments recorded in major castor markets with lower arrival.
- All India Castor seed arrival today is 36872 quintals which is down by 6185 quintals from last day arrivals of 43052 quintals.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures					Date: 14.05.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May 2019	+46	5698	5730	5666	5670	3375	5095
Jun 2019	+80	5912	5938	5844	5856	40830	242090
Jul 2019	+82	6032	6034	5940	5958	6955	40745

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		16-May-19		15-May-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5450	5550	5450	5550	Unch
	Harij	5500	5625	5500	5625	Unch
	Rajkot	4500	5460	5200	5455	5
	Gondal	4980	5405	5105	5530	-125
	Deesa	5500	5555	5600	5650	-95
	Bhabar	5350	5475	5350	5450	25
	Mehsana	5550	5600	5525	5600	Unch
	Kadi	5550	5645	5565	5615	30
	Sabarkatha	5550	5600	5550	5850	-250
	Gandhi Nagar	5550	5600	5500	5550	50
	Ahmedabad (Sanand)	5565	5585	5565	5580	5
	Halvad	5400	5600	5300	5650	-50
	Junagadh	4500	5370	4500	5450	-80
	Dhrol	4500	5350	4900	5255	95
Rajasthan	Jodhpur	5660	5670	5610	5620	50
	Sumerpur	5450	5500	5400	5450	50

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		16-May-19	15-May-19	
Gujarat	Patan	6750	8250	-1500
	Harij	4500	3000	1500
	Rajkot	225	90	135
	Gondal	107	464	-357
	Deesa	2000	3040	-1040
	Bhabar	8000	9560	-1560
	Mehsana	1125	1275	-150
	Kadi	5280	10640	-5360
	Sabarkatha	640	640	Unch
	Gandhi Nagar	1275	1725	-450
	Ahmedabad (Sanand)	48	16	32
	Halvad	4500	1500	3000
	Junagadh	271	156	115
	Dhrol	1	1	Unch
Rajasthan	Jodhpur	150	300	-150

	Sumerpur	2000	2400	<b>-400</b>
<b>Total Arrivals/Above Markets</b>		<b>36872</b>	<b>43057</b>	<b>-6185</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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