

Domestic Market Update:

- Weak sentiments recorded in major castor markets with lower arrival.
- All India Castor seed arrival today is 26611 quintals which is down by 12342 quintals from last day arrivals of 38953 quintals.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- According to the latest second advance estimates by Ministry of Agriculture, Castor seed production for 2018-19 is estimated to decline by 21.37 per cent at 11.77 lakh tonnes as compared to 14.97 lakh tonnes last year. The target set by government for 2018-19 castor seed production is 18.31 lakh tonnes.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. The seasonal normal Castor acreage in Gujarat is 6.48 lakh hectares.
- As per the latest revised second advance estimates for 2018-19 crop by the Department of Agriculture Gujarat, Castor seed production is estimated to decline by 35.24 per cent at 9.61 lakh tonnes as against 14.84 lakh tonnes during 2017-18.
- As per market sources, Rajasthan Castor seed production for 2018-19 crop is likely to decline at 1.47 lakh tonnes as compared to 1.66 lakh tonnes during 2017-18.

NCDEX Castor Futures					Date: 14.05.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May 2019	+46	5698	5730	5666	5670	3375	5095
Jun 2019	+80	5912	5938	5844	5856	40830	242090
Jul 2019	+82	6032	6034	5940	5958	6955	40745

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		18-May-19		17-May-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5450	5535	5475	5575	-40
	Harij	5500	5600	5550	5675	-75
	Rajkot	4950	5470	5150	5540	-70
	Gondal	4855	5480	5005	5580	-100
	Deesa	5550	5600	5575	5625	-25
	Bhabar	5450	5550	5350	5500	50
	Mehsana	5525	5590	5575	5650	-60
	Kadi	Closed	Closed	5635	5685	-
	Sabarkatha	5525	5625	5625	5675	-50
	Gandhi Nagar	5550	5575	5575	5625	-50
	Ahmedabad (Sanand)	5555	5565	5575	5635	-70
	Halvad	5525	5545	5375	5625	-80
	Junagadh	4500	5390	4750	5485	-95
	Dhrol	5000	5300	NA	NA	-
Rajasthan	Jodhpur	5600	5620	5660	5670	-50
	Sumerpur	5370	5415	5450	5500	-85

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		18-May-19	17-May-19	
Gujarat	Patan	6375	6375	Unch
	Harij	1125	2250	-1125
	Rajkot	243	168	75
	Gondal	750	690	60
	Deesa	3480	2840	640
	Bhabar	5600	8400	-2800
	Mehsana	1200	1125	75
	Kadi	Closed	7360	-
	Sabarkatha	960	640	320
	Gandhi Nagar	1125	1125	Unch
	Ahmedabad (Sanand)	88	112	-24
	Halvad	3750	5250	-1500
	Junagadh	89	105	-16
	Dhrol	1	NA	-
Rajasthan	Jodhpur	225	113	113

	Sumerpur	1600	2400	-800
Total Arrivals/Above Markets		26611	38953	-12342

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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